

**Greatek Electronics Inc.**

**Financial Statements for the  
Nine Months Ended September 30, 2022 and 2021 and  
Independent Auditors' Review Report**

## **INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors and Shareholders  
Greatek Electronics Inc.

### **Introduction**

We have reviewed the accompanying balance sheets of Greatek Electronics Inc. (the "Corporation") as of September 30, 2022 and 2021 and the related statements of comprehensive income, changes in equity and cash flows for the nine-months periods then ended, and related notes, including a summary of significant accounting policies (collectively referred to as the financial statements). Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on the financial statements based on our reviews.

### **Scope of Review**

Except as explained in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 65 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying financial statements do not give a true and fair view of the financial position of the Corporation as of September 30, 2022 and 2021, and of its financial performance and its cash flows for the nine-months periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting", which were endorsed and issued into effect by the Financial Supervisory Commission.

The engagement partners on the reviews resulting in this independent auditors' review report are Cheng-Chih Lin and Su-Li Fang.

October 28, 2022

### Notice to Readers

*The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. The English version have not reviewed by Deloitte & Touche. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and financial statements shall prevail.*

# GREATEK ELECTRONICS INC.

## BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2022 (Reviewed)		December 31, 2021 (Audited)		September 30, 2021 (Reviewed)		LIABILITIES AND EQUITY	September 30, 2022 (Reviewed)		December 31, 2021 (Audited)		September 30, 2021 (Reviewed)	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
<b>CURRENT ASSETS</b>							<b>CURRENT LIABILITIES</b>						
Cash and cash equivalents (Note 6)	\$ 3,600,969	14	\$ 4,047,129	15	\$ 2,902,246	12	Financial liabilities at fair value through profit or loss - current (Note 7)	\$ 7,208	-	\$ -	-	\$ 583	-
Financial assets at fair value through profit or loss - current (Note 7)	2	-	80,945	-	71,273	-	Contract liabilities - current (Note 20)	222,112	1	164,824	1	149,211	1
Financial assets at amortized cost - current (Note 9)	100,000	-	400,000	2	400,000	2	Notes payable	10,743	-	3,346	-	9,404	-
Contract assets - current (Notes 20 and 26)	891,520	4	896,128	3	768,677	3	Accounts payable (Note 26)	645,983	2	1,390,380	5	1,229,258	5
Notes receivable (Notes 10 and 20)	96,396	-	155,411	1	174,029	1	Payables to equipment suppliers (Note 26)	732,528	3	870,822	3	334,957	1
Accounts receivable (Notes 10 and 20)	2,287,386	9	3,755,162	14	3,881,763	16	Accrued compensation to employees and remuneration to directors (Note 21)	1,015,299	4	758,441	3	873,094	4
Receivables from related parties (Notes 20 and 26)	287,350	1	435,798	2	453,243	2	Current income tax liabilities	169,442	1	802,962	3	514,460	2
Inventories (Note 11)	1,665,697	7	1,363,541	5	1,081,383	4	Lease liabilities - current (Note 13)	1,620	-	1,250	-	1,245	-
Prepaid expenses and other current assets (Notes 15 and 26)	288,619	1	219,755	1	166,907	1	Accrued expenses and other current liabilities (Notes 16 and 26)	1,194,275	5	1,419,439	5	1,199,604	5
Total current assets	<u>9,217,939</u>	<u>36</u>	<u>11,353,869</u>	<u>43</u>	<u>9,899,521</u>	<u>41</u>	Guarantee deposits - current (Note 17)	<u>72,910</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NON-CURRENT ASSETS</b>							Total current liabilities	<u>4,072,120</u>	<u>16</u>	<u>5,411,464</u>	<u>20</u>	<u>4,311,816</u>	<u>18</u>
Financial assets at fair value through other comprehensive income - non-current (Note 8)	909,780	4	977,000	4	1,045,000	4	<b>NON-CURRENT LIABILITIES</b>						
Financial assets at amortized cost - noncurrent (Note 9)	50,000	-	100,000	-	150,001	1	Deferred income tax liabilities	10,592	-	6,189	-	4,567	-
Property, plant and equipment (Notes 12, 26 and 28)	14,910,831	59	13,872,740	52	13,004,951	54	Lease liabilities - noncurrent (Note 13)	11,447	-	7,061	-	7,375	-
Right-of-use assets (Note 13)	12,868	-	8,109	-	8,428	-	Guarantee deposits - noncurrent (Note 17)	364,566	1	16	-	16	-
Intangible assets (Note 14)	40,994	-	53,473	-	52,451	-	Net defined benefit liability - noncurrent (Notes 4 and 18)	<u>176,390</u>	<u>-1</u>	<u>251,448</u>	<u>-1</u>	<u>253,469</u>	<u>-1</u>
Deferred income tax assets	4,541	-	25,039	-	27,523	-	Total non-current liabilities	<u>562,995</u>	<u>2</u>	<u>264,714</u>	<u>1</u>	<u>265,427</u>	<u>1</u>
Other noncurrent assets (Notes 15 and 27)	115,948	1	115,853	1	115,944	-	Total liabilities	<u>4,635,115</u>	<u>18</u>	<u>5,676,178</u>	<u>21</u>	<u>4,577,243</u>	<u>19</u>
Total non-current assets	<u>16,044,962</u>	<u>64</u>	<u>15,152,214</u>	<u>57</u>	<u>14,404,298</u>	<u>59</u>	<b>EQUITY (Notes 19 and 24)</b>						
<b>TOTAL</b>	<u>\$ 25,262,901</u>	<u>100</u>	<u>\$ 26,506,083</u>	<u>100</u>	<u>\$ 24,303,819</u>	<u>100</u>	Capital stock						
							Common stock	5,688,459	23	5,688,459	22	5,688,459	23
							Capital surplus	2,282	-	2,282	-	2,154	-
							Retained earnings						
							Legal reserve	3,984,926	16	3,524,620	13	3,524,620	14
							Unappropriated earnings	11,134,883	44	11,570,060	44	10,398,859	43
							Other equity	<u>(182,764)</u>	<u>(1)</u>	<u>44,484</u>	<u>-</u>	<u>112,484</u>	<u>1</u>
							Total equity	<u>20,627,786</u>	<u>82</u>	<u>20,829,905</u>	<u>79</u>	<u>19,726,576</u>	<u>81</u>
							<b>TOTAL</b>	<u>\$ 25,262,901</u>	<u>100</u>	<u>\$ 26,506,083</u>	<u>100</u>	<u>\$ 24,303,819</u>	<u>100</u>

The accompanying notes are an integral part of the financial statements.

## GREATEK ELECTRONICS INC.

### STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
NET SALES (Notes 20 and 26)	\$ 3,508,793	100	\$ 5,327,044	100	\$ 12,912,096	100	\$ 14,356,240	100
OPERATING COSTS (Notes 11, 18, 21 and 26)	<u>2,826,411</u>	<u>80</u>	<u>3,492,089</u>	<u>65</u>	<u>9,206,717</u>	<u>71</u>	<u>9,692,579</u>	<u>68</u>
GROSS PROFIT	<u>682,382</u>	<u>20</u>	<u>1,834,955</u>	<u>35</u>	<u>3,705,379</u>	<u>29</u>	<u>4,663,661</u>	<u>32</u>
OPERATING EXPENSES (Notes 18, 21 and 26)								
Selling and marketing expenses	16,413	-	21,272	-	49,361	-	53,761	-
General and administrative	54,498	2	95,331	2	217,802	2	238,263	2
Research and development	58,010	2	82,662	2	193,718	2	214,870	1
Expected credit gain	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(51,037)</u>	<u>-</u>
Total operating expenses	<u>128,921</u>	<u>4</u>	<u>199,265</u>	<u>4</u>	<u>460,881</u>	<u>4</u>	<u>455,857</u>	<u>3</u>
OPERATING INCOME	<u>553,461</u>	<u>16</u>	<u>1,635,690</u>	<u>31</u>	<u>3,244,498</u>	<u>25</u>	<u>4,207,804</u>	<u>29</u>
NONOPERATING INCOME AND EXPENSES (Note 21)								
Interest income	12,957	-	5,732	-	24,927	-	17,305	-
Other income	95,696	3	62,584	1	132,154	1	78,314	1
Other gains and losses	<u>128,904</u>	<u>3</u>	<u>2,329</u>	<u>-</u>	<u>267,552</u>	<u>2</u>	<u>(17,357)</u>	<u>-</u>
Total nonoperating income and expenses	<u>237,557</u>	<u>6</u>	<u>70,645</u>	<u>1</u>	<u>424,633</u>	<u>3</u>	<u>78,262</u>	<u>1</u>
INCOME BEFORE INCOME TAX	791,018	22	1,706,335	32	3,669,131	28	4,286,066	30
INCOME TAX EXPENSE (Notes 4 and 22)	<u>181,211</u>	<u>5</u>	<u>342,071</u>	<u>6</u>	<u>799,772</u>	<u>6</u>	<u>854,210</u>	<u>6</u>
NET INCOME	<u>609,807</u>	<u>17</u>	<u>1,364,264</u>	<u>26</u>	<u>2,869,359</u>	<u>22</u>	<u>3,431,856</u>	<u>24</u>

(Continued)

## GREATEK ELECTRONICS INC.

### STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
OTHER								
COMPREHENSIVE								
INCOME								
Items that will not be								
reclassified								
subsequently to profit								
or loss:								
Unrealized gain								
(loss) on								
investments in								
equity instruments								
designated as at								
fair value through								
other								
comprehensive								
income (Note 19)	\$ (121,892)	(3)	\$ (29,346)	(1)	\$ (227,248)	(2)	\$ 61,423	-
TOTAL								
COMPREHENSIVE								
INCOME	\$ 487,915	14	\$ 1,334,918	25	\$ 2,642,111	20	\$ 3,493,279	24
EARNINGS PER SHARE								
(Note 23)								
Basic	\$ 1.07		\$ 2.40		\$ 5.04		\$ 6.03	
Diluted	\$ 1.06		\$ 2.37		\$ 4.95		\$ 5.96	

The accompanying notes are an integral part of the financial statements.

(Concluded)

**GREATEK ELECTRONICS INC.**

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**(In Thousands of New Taiwan Dollars)**  
**(Reviewed, Not Audited)**

	<u>and Outstanding</u>		<u>Capital Surplus</u>	<u>Retained Earnings</u>		<u>Other Equity Unrealized Gain (Loss) on Investments in Equity Instruments Designated as at Fair Value Through Other Comprehensive Income</u>	<u>Total Equity</u>
	<u>Share (Thousands)</u>	<u>Amount</u>		<u>Legal Reserve</u>	<u>Unappropriated Earnings</u>		
BALANCE, JANUARY 1, 2021	568,846	\$ 5,688,459	\$ 2,154	\$ 3,260,735	\$ 8,994,310	\$ 51,061	\$ 17,996,719
APPROPRIATION OF 2019 EARNINGS							
Legal reserve	-	-	-	263,885	(263,885)	-	-
Cash dividends to shareholders - NT\$3.1 per share	-	-	-	-	(1,763,422)	-	(1,763,422)
Net income for the nine months ended September 30, 2021	-	-	-	-	3,431,856	-	3,431,856
Other comprehensive income (loss) for the nine months ended September 30, 2021, net of income tax	-	-	-	-	-	61,423	61,423
Total comprehensive income (loss) for the nine months ended September 30, 2021	-	-	-	-	3,431,856	61,423	3,493,279
BALANCE, SEPTEMBER 30, 2021	<u>568,846</u>	<u>\$ 5,688,459</u>	<u>\$ 2,154</u>	<u>\$ 3,524,620</u>	<u>\$ 10,398,859</u>	<u>\$ 112,484</u>	<u>\$ 19,726,756</u>
BALANCE, JANUARY 1, 2022	568,846	\$ 5,688,459	\$ 2,282	\$ 3,524,620	\$ 11,570,060	\$ 44,484	\$ 20,829,905
APPROPRIATION OF 2021 EARNINGS							
Legal reserve	-	-	-	460,306	(460,306)	-	-
Cash dividends to shareholders - NT\$5.0 per share	-	-	-	-	(2,844,230)	-	(2,844,230)
Net income for the nine months ended September 30, 2022	-	-	-	-	2,869,359	-	2,869,359
Other comprehensive income (loss) for the nine months ended September 30, 2022, net of income tax	-	-	-	-	-	(227,248)	(227,248)
Total comprehensive income (loss) for the nine months ended September 30, 2022	-	-	-	-	2,869,359	(227,248)	2,642,111
BALANCE, SEPTEMBER 30, 2022	<u>568,846</u>	<u>\$ 5,688,459</u>	<u>\$ 2,282</u>	<u>\$ 3,984,926</u>	<u>\$ 11,134,883</u>	<u>\$ (182,764)</u>	<u>\$ 20,627,786</u>

The accompanying notes are an integral part of the financial statements.

# GREATEK ELECTRONICS INC.

## STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars) (Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Current income before income tax	\$ 3,669,131	\$ 4,286,066
Adjustments to reconcile income before income tax to net cash provided by operating activities:		
Depreciation	2,319,538	2,138,753
Amortization	20,943	21,082
Expected credit gain recognized on trade receivables	-	(51,037)
Net loss (gain) on fair value change of financial instruments designated as at fair value through profit or loss	26,901	(11,889)
Finance costs	121	115
Interest income	(24,927)	(17,305)
Dividend revenue	(75,888)	(39,445)
Net gain on disposal of property, plant and equipment	(727)	(243)
Classification from property, plant and equipment to expenses	2	-
Provision of inventory valuation and obsolescence losses	65,000	21,516
Net (gain) loss on foreign currency exchange	(157,432)	654
Changes in operating assets and liabilities:		
Decrease in financial assets at fair value through profit or loss	61,250	70,490
Decrease (increase) in contract assets	4,608	(120,284)
Decrease (increase) in notes receivable	59,015	(54,500)
Decrease (increase) in accounts receivable	1,558,284	(761,425)
Decrease (increase) in accounts receivable from related parties	148,448	(102,616)
Increase in inventories	(367,156)	(330,273)
Increase in prepaid expenses and other current assets	(70,971)	(30,980)
Increase in contract liabilities	57,288	92,535
Increase in notes payable	7,397	5,869
(Decrease) increase in accounts payable	(753,289)	269,359
Increase in accrued compensation to employees and remuneration to directors	256,858	441,800
(Decrease) increase in accrued expenses and other accounts payable	(225,164)	156,480
Decrease in net defined benefit liability	(75,058)	(5,095)
Cash generated from operations	6,504,172	5,979,627
Interest received	27,034	19,398
Interest paid	(121)	(115)
Income tax paid	(1,408,391)	(777,543)
Net cash provided by operating activities	<u>5,122,694</u>	<u>5,221,367</u>

(Continued)

# GREATEK ELECTRONICS INC.

## STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars) (Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of financial assets at fair value through other comprehensive income	\$ (160,028)	\$ (398,044)
Proceeds from financial assets at amortized cost	350,000	250,000
Acquisition of property, plant and equipment	(3,500,923)	(4,328,366)
Proceeds from disposal of property, plant and equipment	1,035	501
Increase in refundable deposits	(95)	(246)
Increase in intangible assets	(8,464)	(10,496)
Increase in other noncurrent assets	-	(25,000)
Dividend received	<u>75,888</u>	<u>39,445</u>
Net cash used in investing activities	<u>(3,242,587)</u>	<u>(4,472,206)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in guarantee deposits	406,879	-
Repayment of the principal portion of lease liabilities	(994)	(920)
Cash dividends distributed	<u>(2,844,230)</u>	<u>(1,763,422)</u>
Net cash used in financing activities	<u>(2,438,345)</u>	<u>(1,764,342)</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES</b>		
	<u>112,078</u>	<u>(17,280)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(446,160)	(1,032,461)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>4,047,129</u>	<u>3,934,707</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 3,600,969</u>	<u>\$ 2,902,246</u>

The accompanying notes are an integral part of the financial statements.

(Concluded)



# GREATEK ELECTRONICS INC.

## NOTES TO FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise) (Reviewed, Not Audited)

---

### 1. GENERAL INFORMATION

Greatek Electronics Inc. (the “Corporation” or “Greatek”) was incorporated in the Republic of China (“ROC”) on March 7, 1983. The Corporation mainly provides semiconductor assembly and testing services on a turnkey basis.

The Corporation’s shares have been listed on the Taiwan Stock Exchange (TSE) on October 26, 2000.

Powertech Technology Inc. (PTI) acquired Greatek’s 44.09% ownership, pursuant to Greatek’s board approval on December 21, 2011. On the reelection of the directors and supervisors of Greatek, PTI holds a majority of the directors seats and become parent. PTI has 42.91% ownership of Greatek as of September 30, 2022 and 2021.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved to the Board of Directors and issued on October 28, 2022.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Corporation’s accounting policies.

- b. The IFRSs endorsed by the FSC for application starting from 2023

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB</u>
Amendments to IAS 1 “Disclosure of Accounting Policies”	January 1, 2023 (Note 1)
Amendments to IAS 8 “Definition of Accounting Estimates”	January 1, 2023 (Note 2)
Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”	January 1, 2023 (Note 3)

Note 1: The amendments will be applied prospectively for annual reporting periods beginning on or after January 1, 2023.

Note 2: The amendments are applicable to changes in accounting estimates and changes in accounting policies that occur on or after the beginning of the annual reporting period beginning on or after January 1, 2023.

Note 3: Except for deferred taxes that will be recognized on January 1, 2022 for temporary differences associated with leases and decommissioning obligations, the amendments will be applied prospectively to transactions that occur on or after January 1, 2022.

- c. New IFRSs in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
Amendments to IFRS 16 “Leases Liability in a Sale and leaseback”	January 1, 2024 (Note 2)
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2023

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Except for the above impact, as of the date the financial statements were authorized for issue, the Corporation is continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICY

- a. Statement of compliance

These interim financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IAS 34 “Interim Financial Reporting” as endorsed by the FSC. Disclosure information included in the financial statements is less than those required in a complete set of annual financial statements.

- b. Basis of preparation

The financial statements have been prepared on the historical cost basis except for the financial instruments which are measured at fair value, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Other significant accounting policies

Except for the following, the accounting policies applied in these financial statements are consistent with those applied in the financial statements for the year ended December 31, 2021. For the summary of other significant accounting policies, refer to the financial statements for the year ended December 31, 2021.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings. The effect of a change in tax rate resulting from a change in tax law is recognized consistently with the accounting for the transaction itself which gives rise to the tax consequence, and this is recognized in profit or loss, other comprehensive income or directly in equity in full in the period in which the change in tax rate occurs

## 5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Except for the following, the critical accounting judgments and key sources of estimation uncertainty followed in these financial statements refer to the financial statements for the year ended December 31, 2021.

## 6. CASH AND CASH EQUIVALENTS

	<b>September 30, 2022</b>	<b>December 31, 2021</b>	<b>September 30, 2021</b>
Bank deposits	<u>\$ 3,600,969</u>	<u>\$ 4,047,129</u>	<u>\$ 2,902,246</u>

The market rate intervals of cash in bank and cash equivalent at the end of the reporting period were as follows:

	<b>September 30, 2022</b>	<b>December 31, 2021</b>	<b>September 30, 2021</b>
Bank deposits	0.21%-3.24%	0.05%-0.765%	0.05%-0.765%

## 7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Financial assets at FVTPL - current</u>			
Financial assets held for trading - current			
Derivative financial assets (not under hedge accounting)	\$ 2	\$ 1,745	\$ 623
Foreign exchange forward contracts			
Non-derivative financial assets			
Mutual funds	<u>-</u>	<u>79,200</u>	<u>70,650</u>
	<u>\$ 2</u>	<u>\$ 80,945</u>	<u>\$ 71,273</u>
<u>Financial liabilities at FVTPL - current</u>			
Financial liabilities held for trading - current			
Derivative financial liabilities (not under hedge accounting)			
Foreign exchange forward contracts	<u>\$ 7,208</u>	<u>\$ -</u>	<u>\$ 583</u>

At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amounts (In Thousands)
<u>September 30, 2022</u>			
Sell forward exchange contracts	USD to NTD	2022.10.12-2022.11.11	USD6,000 / NTD183,400
<u>December 31, 2021</u>			
Sell forward exchange contracts	USD to NTD	2022.01.11-2022.03.16	USD11,400 / NTD316,867
<u>September 30, 2021</u>			
Sell forward exchange contracts	USD to NTD	2021.10.13-2021.12.16	USD11,000 / NTD306,195

The Corporation entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, those contracts did not meet the criteria of hedge effectiveness and therefore were not accounted for by using hedge accounting.

## 8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

### Investments in equity instruments at FVTOCI

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Non-current</u>			
Domestic investments			
Listed shares			
Ordinary shares - Powertech Technology Inc.	\$ 909,780	\$ 977,000	\$ 1,045,000

These investments in equity instruments are not held for trading. Instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI.

## 9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Current</u>			
Domestic investments			
Corporate bonds –P06 Taiwan Power Company 3A Bond	\$ 50,000	\$ 50,000	\$ 50,000
Corporate bonds –P08 Taiwan Power Company 3A Bond	50,000	-	-
Corporate bonds - P06 Taiwan Power Company 1A Bond	-	300,000	300,000
Corporate bonds - P06 FPC 1A Bond	-	50,000	50,000
	<u>\$ 100,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>
<u>Noncurrent</u>			
Domestic investments			
Corporate bonds - P08 Taiwan Power Company 3A Bond	\$ 50,000	\$ 100,000	\$ 100,001
Corporate bonds - P06 Taiwan Power Company 3A Bond	-	-	50,000
	<u>\$ 50,000</u>	<u>\$ 100,000</u>	<u>\$ 150,001</u>

On April 21, 2017, the Corporation bought corporate bonds issued by Taiwan Power Company with an effective interest rate of 1.13% at premium value \$300,002 thousand (par value \$300,000 thousand), and a maturity date of April 21, 2022.

On May 19, 2017, the Corporation bought corporate bonds issued by Formosa Plastics Corporation with an effective interest rate of 1.09% at par value \$100,000 thousand, and maturity dates of May 19, 2021 and 2022, at par value of \$50,000 thousand, respectively.

On December 15, 2017, the Corporation bought corporate bonds issued by Taiwan Power Company with an effective interest rate of 0.88% at par value \$100,000 thousand, and maturity dates of December 15, 2021 and 2022, at par value of \$50,000 thousand, respectively.

On September 12, 2019, the Corporation bought corporate bonds issued by Taiwan Power Company with an effective interest rate of 0.72% at par value \$100,000 thousand, and maturity dates of September 12, 2023 and 2024, at par value of \$50,000 thousand, respectively.

Refer to Note 25 for information relating to their credit risk management and impairment.

## 10. NOTES AND ACCOUNTS RECEIVABLE, NET

	September 30, 2022	December 31, 2021	September 30, 2021
Notes receivable - operating	<u>\$ 96,396</u>	<u>\$ 155,411</u>	<u>\$ 174,029</u>
Accounts receivable	\$ 2,347,555	\$ 3,815,331	\$ 3,941,932
Less: Allowance for impairment loss	<u>(60,169)</u>	<u>(60,169)</u>	<u>(60,169)</u>
	<u>\$ 2,287,386</u>	<u>\$ 3,755,162</u>	<u>\$ 3,881,763</u>

The average credit period of sales of goods was 60-90 days. No interest was charged on accounts receivables. In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Corporation reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Corporation's credit risk was significantly reduced.

The Corporation applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all accounts receivables. The expected credit losses on accounts receivables are estimated using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date. As the Corporation's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Corporation's different customer base.

The Corporation writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivables that have been written off, the Corporation continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivables based on the Corporation's provision matrix.

### September 30, 2022

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
Gross carrying amount	\$ 2,327,323	\$ 18,519	\$ 724	\$ 469	\$ 520	\$ 2,347,555
Loss allowance (Lifetime ECL)	<u>(42,235)</u>	<u>(16,221)</u>	<u>(724)</u>	<u>(469)</u>	<u>(520)</u>	<u>(60,169)</u>
Amortized cost	<u>\$ 2,285,088</u>	<u>\$ 2,298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,287,386</u>

December 31, 2021

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
Gross carrying amount	\$ 3,761,071	\$ 52,314	\$ 1,411	\$ 535	\$ -	\$ 3,815,331
Loss allowance (Lifetime ECL)	<u>(5,909)</u>	<u>(52,314)</u>	<u>(1,411)</u>	<u>(535)</u>	<u>-</u>	<u>(60,169)</u>
Amortized cost	<u>\$ 3,755,162</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,755,162</u>

September 30, 2021

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
Gross carrying amount	\$ 3,915,016	\$ 22,263	\$ 2,678	\$ 1,793	\$ 182	\$ 3,941,932
Loss allowance (Lifetime ECL)	<u>(33,253)</u>	<u>(22,263)</u>	<u>(2,678)</u>	<u>(1,793)</u>	<u>(182)</u>	<u>(60,169)</u>
Amortized cost	<u>\$ 3,881,763</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,881,763</u>

The movements of the loss allowance of accounts receivables were as follows:

	<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>
Balance at January 1	\$ 60,169	\$ 25,925
Add: Amounts recovered	-	85,281
Less: Net remeasurement of loss allowance	<u>-</u>	<u>(51,037)</u>
Balance at September 30	<u>\$ 60,169</u>	<u>\$ 60,169</u>

**11. INVENTORIES**

	<b>September 30, 2022</b>	<b>December 31, 2021</b>	<b>September 30, 2021</b>
Raw materials	\$1,493,168	\$1,170,074	\$ 910,345
Supplies	<u>172,529</u>	<u>193,467</u>	<u>171,038</u>
	<u>\$1,665,697</u>	<u>\$1,363,541</u>	<u>\$1,081,383</u>

The costs of inventories recognized as cost of goods sold were as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Provision of inventory valuation and obsolescence losses	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 21,516</u>
Unallocated overheads	<u>\$ 268,370</u>	<u>\$ 22,785</u>	<u>\$ 414,636</u>	<u>\$ 86,342</u>
Sales of scrapes	<u>\$ (18,349)</u>	<u>\$ (23,019)</u>	<u>\$ (65,071)</u>	<u>\$ (56,619)</u>
Operating Costs	<u>\$ 2,826,411</u>	<u>\$ 3,492,089</u>	<u>\$ 9,206,717</u>	<u>\$ 9,692,579</u>

## 12. PROPERTY, PLANT AND EQUIPMENT

For the Nine Months Ended September 30, 2021										
	Land	Building	Machinery and Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment under Installation	Construction in Progress	Spare Parts	Total
<b>Cost</b>										
Balance, beginning of period	\$ 1,316,801	\$ 3,838,721	\$ 18,804,498	\$ 18,214	\$ 99,223	\$ 482,728	\$ 611,443	\$ 79,764	\$ 189,393	\$ 25,440,785
Additions	559,302	31,953	1,562,319	1,049	19,677	30,205	899,544	810,361	428,778	4,343,188
Disposals	-	-	(1,049)	-	(392)	-	-	-	(382,523)	(383,964)
Reclassified	-	78,220	599,301	1,620	-	-	(605,817)	(73,324)	-	-
Balance, end of period	<u>1,876,103</u>	<u>3,948,894</u>	<u>20,965,069</u>	<u>20,883</u>	<u>118,508</u>	<u>512,933</u>	<u>905,170</u>	<u>816,801</u>	<u>235,648</u>	<u>29,400,002</u>
<b>Accumulated depreciation</b>										
Balance, beginning of period	-	2,003,335	12,212,937	11,068	57,977	355,651	-	-	-	14,640,968
Depreciation expense	-	173,906	1,535,093	2,099	9,914	34,261	-	-	382,523	2,137,796
Disposals	-	-	(791)	-	(392)	-	-	-	(382,523)	(383,706)
Balance, end of period	-	<u>2,177,241</u>	<u>13,747,239</u>	<u>13,167</u>	<u>67,499</u>	<u>389,912</u>	-	-	-	<u>16,395,058</u>
Net book value, beginning of period	\$ 1,316,801	\$ 1,835,386	\$ 6,591,561	\$ 7,146	\$ 41,246	\$ 127,077	\$ 611,443	\$ 79,764	\$ 189,393	\$ 10,799,817
Net book value, end of period	<u>\$ 1,876,103</u>	<u>\$ 1,771,653</u>	<u>\$ 7,217,830</u>	<u>\$ 7,716</u>	<u>\$ 51,009</u>	<u>\$ 123,021</u>	<u>\$ 905,170</u>	<u>\$ 816,801</u>	<u>\$ 235,648</u>	<u>\$ 13,004,951</u>
For the Nine Months Ended September 30, 2022										
	Land	Building	Machinery and Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment under Installation	Construction in Progress	Spare Parts	Total
<b>Cost</b>										
Balance, beginning of period	\$ 1,877,336	\$ 3,966,175	\$ 19,936,998	\$ 20,698	\$ 122,402	\$ 539,076	\$ 875,862	\$ 1,501,618	\$ 259,407	\$ 29,099,572
Additions	94,973	55,711	657,760	4,741	15,949	53,487	996,795	1,160,131	317,401	3,356,948
Disposals	-	-	(1,272)	-	-	-	-	-	(302,488)	(303,760)
Reclassified	97	14,754	746,628	-	-	-	(746,630)	(14,851)	-	(2)
Balance, end of period	<u>1,972,406</u>	<u>4,036,640</u>	<u>21,340,114</u>	<u>25,439</u>	<u>138,351</u>	<u>592,563</u>	<u>1,126,027</u>	<u>2,646,898</u>	<u>274,320</u>	<u>32,152,758</u>
<b>Accumulated depreciation</b>										
Balance, beginning of period	-	2,236,853	12,504,832	11,592	71,251	402,304	-	-	-	15,226,832
Depreciation expense	-	184,284	1,780,209	2,522	12,916	36,128	-	-	302,488	2,318,547
Disposals	-	-	(964)	-	-	-	-	-	(302,488)	(303,452)
Balance, end of period	-	<u>2,421,137</u>	<u>14,284,077</u>	<u>14,114</u>	<u>84,167</u>	<u>438,432</u>	-	-	-	<u>17,241,927</u>
Net book value, beginning of period	\$ 1,877,336	\$ 1,729,322	\$ 7,432,166	\$ 9,106	\$ 51,151	\$ 136,772	\$ 875,862	\$ 1,501,618	\$ 259,407	\$ 13,872,740
Net book value, end of period	<u>\$ 1,972,406</u>	<u>\$ 1,615,503</u>	<u>\$ 7,056,037</u>	<u>\$ 11,325</u>	<u>\$ 54,184</u>	<u>\$ 154,131</u>	<u>\$ 1,126,027</u>	<u>\$ 2,646,898</u>	<u>\$ 274,320</u>	<u>\$ 14,910,831</u>

The above items of property, plant and equipment were depreciated on a straight-line basis at the following rates per annum:

Buildings	
Main plants	26 years
Mechanical and electrical power equipment	2-11 years
Others	2-51 years
Machinery and equipment	2-10 years
Transportation equipment	6 years
Office equipment	3-7 years
Other equipment	2-16 years
Spare parts	0.5 years

## 13. LEASE ARRANGEMENTS

### a. Right-of-use assets

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Carrying amounts</u>			
Machinery and Equipment	<u>\$ 12,868</u>	<u>\$ 8,109</u>	<u>\$ 8,428</u>



	For the Three Months Ended June 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Additions to right-of-use assets	<u>\$ 5,750</u>	<u>\$ -</u>	<u>\$ 5,750</u>	<u>\$ -</u>
Depreciation charge for right-of-use asset				
Machinery and Equipment	<u>\$ 354</u>	<u>\$ 319</u>	<u>\$ 991</u>	<u>\$ 957</u>

Except for the aforementioned addition and recognized depreciation, the Corporation did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2022 and 2021.

b. Lease liabilities

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Carrying amounts</u>			
Current	<u>\$ 1,620</u>	<u>\$ 1,250</u>	<u>\$ 1,245</u>
Non-current	<u>\$ 11,447</u>	<u>\$ 7,061</u>	<u>\$ 7,375</u>

Range of discount rate for lease liabilities was as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Machinery and equipment	1.695%~2.300%	1.695%	1.695%

c. Material lease-in activities and terms

The Corporation leases certain machinery equipment for the use of assembly and testing service with lease terms of 14 years. The Corporation has no options to purchase the equipment for a nominal amount at the end of the lease terms.

## 14. INTANGIBLE ASSETS

	For the Nine Months Ended September 30, 2021
	<b>Computer Software</b>
<u>Cost</u>	
Balance, beginning of period	\$ 140,246
Additions	10,496
Disposals	<u>(1,454)</u>
Balance, end of period	<u>149,288</u>

(Continued)

	<b>For the Nine Months Ended September 30, 2021</b>
	<b>Computer Software</b>
<u>Accumulated amortization</u>	
Balance, beginning of period	\$ 77,209
Additions	21,082
Disposals	<u>(1,454)</u>
Balance, end of period	<u>96,837</u>
Net book value, beginning of period	<u>\$ 63,037</u>
Net book value, end of period	<u>\$ 52,451</u> (Concluded)

	<b>For the Nine Months Ended September 30, 2022</b>
	<b>Computer Software</b>
<u>Cost</u>	
Balance, beginning of period	\$ 147,155
Additions	<u>8,464</u>
Balance, end of period	<u>155,619</u>
<u>Accumulated amortization</u>	
Balance, beginning of period	93,682
Additions	<u>20,943</u>
Balance, end of period	<u>114,625</u>
Net book value, beginning of period	<u>\$ 53,473</u>
Net book value, end of period	<u>\$ 40,994</u>

Computer software was amortized on a straight-line basis at 5 years.

## 15. OTHER ASSETS

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Current</u>			
Tax overpaid	\$ 188,361	\$ 95,221	\$ 75,870
Inventory of supplies	31,866	33,382	25,836
Tax refund receivables	23,117	43,188	19,592
Other receivables	18,529	24,745	24,096
Others (a)	<u>26,746</u>	<u>23,219</u>	<u>21,513</u>
	<u>\$ 288,619</u>	<u>\$ 219,755</u>	<u>\$ 166,907</u>
<u>Non-current</u>			
Pledged deposits (b)	\$ 108,700	\$ 108,700	\$ 108,700
Refundable deposits	<u>7,248</u>	<u>7,153</u>	<u>7,244</u>
	<u>\$ 115,948</u>	<u>\$ 115,853</u>	<u>\$ 115,944</u>

- a. Other current assets include advance payments, prepaid insurances, payment on behalf of others, interest receivable, temporary debits, and prepaid rents.
- b. Pledge deposits are guarantee deposits for domestic sales and gas volume in CPC Corporation.

## 16. OTHER LIABILITIES

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Current</u>			
Accrued expenses			
Bonus	\$ 664,143	\$ 866,785	\$ 639,057
Indemnification payable	132,492	133,487	153,987
Utilities	54,569	37,576	46,432
Labor and health insurance	49,399	64,796	48,652
Others (a)	<u>247,429</u>	<u>276,481</u>	<u>267,986</u>
	<u>1,148,032</u>	<u>1,379,125</u>	<u>1,156,114</u>
Other current liabilities			
Behalf of the collection	33,443	28,815	33,841
Temporary receipts	<u>12,800</u>	<u>11,499</u>	<u>9,649</u>
	<u>46,243</u>	<u>40,314</u>	<u>43,490</u>
	<u>\$ 1,194,275</u>	<u>\$ 1,419,439</u>	<u>\$ 1,199,604</u>

- a. Other accrued expenses include accrued spare parts, benefit retirement, services, and utilization of the foreign employment security.

Indemnification payable are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

## 17. GUARANTEE DEPOSITS

	September 30, 2022	December 31, 2021	September 30, 2021
Capacity guarantee	\$ 437,460	\$ -	\$ -
Other	<u>16</u>	<u>16</u>	<u>16</u>
	<u>\$ 437,476</u>	<u>\$ 16</u>	<u>\$ 16</u>
Current	<u>\$ 72,910</u>	<u>\$ -</u>	<u>\$ -</u>
Non-current	<u>\$ 364,566</u>	<u>\$ 16</u>	<u>\$ 16</u>

## 18. RETIREMENT BENEFIT PLANS

### a. Defined contribution plans

The Corporation adopted a pension plan under the Labor Pension Act (the “LPA”), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees’ individual pension accounts at 6% of monthly salaries and wages. Employee benefit expenses in respect of the Corporation’s defined contribution retirement plans were \$30,340 thousand, \$29,159 thousand, \$91,929 thousand and \$86,261 thousand for the three months and nine months ended September 30, 2022 and 2021, respectively.

### b. Defined benefit plans

The defined benefit plan adopted by the Corporation in accordance with the Labor Standards Law is operated by the government. Pension benefits are calculated on the basis of the length of service and average monthly salaries of the six months before retirement. The Corporation contribute amounts equal to 2% of total monthly salaries and wages to a pension fund administered by the pension fund monitoring committee. Pension contributions are deposited in the Bank of Taiwan in the committee’s name. Before the end of each year, the Corporation assesses the balance in the pension fund. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Corporation is required to fund the difference in one appropriation that should be made before the end of March of the next year. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor (“the Bureau”); the Corporation has no right to influence the investment policy and strategy.

Employee benefit expenses in respect of the Corporation’s defined benefit retirement plans were \$647 thousand, \$476 thousand, \$1,941 thousand and \$1,428 thousand for the three months and nine months ended September 30, 2022 and 2021, respectively, and were calculated using the actuarially determined pension cost discount rate as of December 31, 2021 and 2020.

## 19. EQUITY

### a. Ordinary shares

	September 30, 2022	December 31, 2021	September 30, 2021
Numbers of shares authorized (in thousands)	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>
Shares authorized	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>
Number of shares issued and fully paid (in thousands)	<u>568,846</u>	<u>568,846</u>	<u>568,846</u>
Shares issued	<u>\$ 5,688,459</u>	<u>\$ 5,688,459</u>	<u>\$ 5,688,459</u>

Fully paid ordinary shares, which have a par value of \$10, carry one vote per share and carry a right to dividends.

There are 20,000 thousand shares reserved for employee stock options.

### b. Capital surplus

	September 30, 2022	December 31, 2021	September 30, 2021
<u>May be used to offset a deficit, distributed as cash dividends or transferred to share capital</u>			
Share premium	\$ 1,647	\$ 1,647	\$ 1,647
<u>May be used to offset a deficit only</u>			
Donations from shareholders	<u>635</u>	<u>635</u>	<u>507</u>
	<u>\$ 2,282</u>	<u>\$ 2,282</u>	<u>\$ 2,154</u>

The premium from shares issued in excess of par may be used to offset a deficit; in addition, when the Corporation has no deficit, such capital surplus may be distributed as cash dividends or transferred to capital (limited to a certain percentage of the Corporation's capital surplus and once a year). The capital surplus from employee share options and share warrants may not be used for any purpose.

### c. Retained earnings and dividend policy

Under the dividend policy as set forth in the amended Articles, the Corporation should make appropriations from its net income in the following order:

- 1) Deducted for accumulated deficits. (include current year's adjusted undistributed earnings)
- 2) Appropriate the 10% as the legal reserve. However when the legal reserve amounts to the authorized capital, this shall not apply.
- 3) Appropriate or reverse the special reserve in accordance with relevant laws or regulations or as requested by the authorities in charge.
- 4) The board of directors will draft a resolution declaring a dividend equaling the sum of previous years' surpluses and current year's adjusted undistributed earnings, less previous expense balances. The

shareholders will ultimately decide whether the amount should be distributed as dividends or retained within the Corporation.

For information on the accrued employees' compensation and remuneration to directors and the actual appropriations, please refer to the employee benefit expense shown in Note 21 (f).

Dividends are distributed in the form of cash, common shares or a combination of cash and common shares. In consideration of the Corporation's being in a capital-intensive industry as well as the long-term development, overall environment, industrial growth characteristics, capital demand, capital budget, shareholders' interests, balanced dividend considerations and long-term financial plans, the Corporation's Articles of Incorporation provide that the total of cash dividends paid in any given year should be at least 30% of total dividends distributed.

Appropriation of earnings to legal reserve shall be made until the legal reserve equals the Corporation's capital surplus. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's capital surplus, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2021 and 2020 had been approved in the shareholders' meetings on May 26, 2022 and July 21, 2021, respectively. The appropriations and dividends per share were as follows:

	<b>Appropriation of Earnings</b>	<b>Appropriation of Earnings</b>	<b>Dividends Per Share (\$)</b>	
	<b>For Year 2021</b>	<b>For Year 2020</b>	<b>For Year 2021</b>	<b>For Year 2020</b>
Legal reserve	\$ 460,306	\$ 263,885	\$ -	\$ -
Cash dividends	2,844,230	1,763,422	5.0	3.1

d. Other equity items

Unrealized gain (loss) on financial assets at FVTOCI

	<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>
Balance at January 1	\$ 44,484	\$ 51,061
Add: Net measurement of (gain) loss allowance	<u>(227,248)</u>	<u>61,423</u>
Balance at September 30	<u>\$ (182,764)</u>	<u>\$ 112,484</u>

## 20. REVENUE

a. Contract information

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Revenue from contracts with customers				
Revenue from assembly service	\$ 2,943,922	\$ 4,511,836	\$ 10,863,876	\$ 12,146,512
Revenue from testing service	<u>564,871</u>	<u>815,208</u>	<u>2,048,220</u>	<u>2,209,728</u>
	<u>\$ 3,508,793</u>	<u>\$ 5,327,044</u>	<u>\$ 12,912,096</u>	<u>\$ 14,356,240</u>

When the Corporation fulfilled the assembly service contract, the customer controls the goods when they are created or enhanced, the Corporation has the right to perform the collection if partial of the assembly service contract have been fulfilled, and the revenue from assembly service is recognized over time. When the Corporation fulfilled the testing service contract, the customer simultaneously receives and consumes the benefits provided by the Corporation's performance, the Corporation has the right to perform the collection if partial of the testing service contract have been fulfilled, and the revenue from testing service is recognized over time.

b. Contact balances

	<b>September 30, 2022</b>	<b>December 31, 2021</b>	<b>September 30, 2021</b>	<b>January 1, 2021</b>
Notes and accounts receivables (included related parties) (Note 10)	<u>\$ 2,671,132</u>	<u>\$ 4,346,371</u>	<u>\$ 4,509,035</u>	<u>\$ 3,521,425</u>
Contract assets-current				
Revenue from services	\$ 891,520	\$ 896,128	\$ 768,677	\$ 648,393
Less: Allowance for impairment loss	<u>          -</u>	<u>          -</u>	<u>          -</u>	<u>          -</u>
	<u>\$ 891,520</u>	<u>\$ 896,128</u>	<u>\$ 768,677</u>	<u>\$ 648,393</u>
Contract liabilities- current				
Revenue from services	<u>\$ 222,112</u>	<u>\$ 164,824</u>	<u>\$ 149,211</u>	<u>\$ 56,676</u>

The changes in the contract asset and the contract liability balances primarily result from the timing difference between the Corporation's performance and the customer's payment.

Revenue of the reporting period recognized from the beginning contract liability and from the performance obligations satisfied in previous periods is as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
From the beginning contract liability				
Revenue from services	<u>\$ 7,838</u>	<u>\$ 3,864</u>	<u>\$ 136,718</u>	<u>\$ 41,592</u>

c. Disaggregation of revenue

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
<u>Primary geographical markets</u>				
Taiwan (The location of the Corporation)	\$ 1,948,858	\$ 3,885,987	\$ 8,062,711	\$ 10,629,192
America	611,927	584,340	1,920,836	1,541,013
Asia	605,221	415,169	1,748,347	1,105,549
Europe	342,571	441,547	1,179,904	1,080,485
Africa	<u>216</u>	<u>1</u>	<u>298</u>	<u>1</u>
	<u>\$ 3,508,793</u>	<u>\$ 5,327,044</u>	<u>\$ 12,912,096</u>	<u>\$ 14,356,240</u>

## 21. NET PROFIT FROM CONTINUING OPERATIONS

### a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Bank deposits	\$ 12,665	\$ 4,337	\$ 22,823	\$ 12,446
Financial assets measured at amortized cost	<u>292</u>	<u>1,395</u>	<u>2,104</u>	<u>4,859</u>
	<u>\$ 12,957</u>	<u>\$ 5,732</u>	<u>\$ 24,927</u>	<u>\$ 17,305</u>

### b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Dividend revenue	\$ 75,888	\$ 39,445	\$ 75,888	\$ 39,445
Others	<u>19,808</u>	<u>23,139</u>	<u>56,266</u>	<u>38,869</u>
	<u>\$ 95,696</u>	<u>\$ 62,584</u>	<u>\$ 132,154</u>	<u>\$ 78,314</u>

### c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Net gain (loss) on foreign currency exchange	\$ 140,384	\$ 5,668	\$ 321,122	\$ (32,521)
Net (loss) gain arising on financial instruments classified as held for trading	(11,202)	(3,195)	(45,253)	15,650
Financial costs	(53)	(37)	(121)	(115)
Others	<u>(225)</u>	<u>(107)</u>	<u>(8,196)</u>	<u>(371)</u>
	<u>\$ 128,904</u>	<u>\$ 2,329</u>	<u>\$ 267,552</u>	<u>\$ (17,357)</u>

### d. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
An analysis of depreciation by function				
Operating costs	\$ 751,116	\$ 742,398	\$ 2,295,013	\$ 2,117,647
Operating expense	<u>8,842</u>	<u>6,548</u>	<u>24,525</u>	<u>21,106</u>
	<u>\$ 759,958</u>	<u>\$ 748,946</u>	<u>\$ 2,319,538</u>	<u>\$ 2,138,753</u>

(Continued)



	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
An analysis of amortization by function				
Operating costs	\$ 4,668	\$ 5,077	\$ 15,349	\$ 14,972
Selling and marketing expenses	-	-	-	-
General and administrative	380	633	1,105	1,960
Research and development	<u>1,469</u>	<u>1,386</u>	<u>4,489</u>	<u>4,150</u>
	<u>\$ 6,517</u>	<u>\$ 7,096</u>	<u>\$ 20,943</u>	<u>\$ 21,082</u>

(Concluded)

e. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Post-employment benefits				
Defined contribution plans	\$ 30,340	\$ 29,159	\$ 91,929	\$ 86,261
Defined benefit plans (see Note 18)	<u>647</u>	<u>476</u>	<u>1,941</u>	<u>1,428</u>
	30,987	29,635	93,870	87,689
Other employee benefits	<u>876,604</u>	<u>1,270,937</u>	<u>3,013,897</u>	<u>3,400,745</u>
Total employee benefits expense	<u>\$ 907,591</u>	<u>\$ 1,300,572</u>	<u>\$ 3,107,767</u>	<u>\$ 3,488,434</u>
An analysis of employee benefits expense by function				
Operating costs	\$ 811,851	\$ 1,131,943	\$ 2,746,261	\$ 3,067,482
Operating expenses	<u>95,740</u>	<u>168,629</u>	<u>361,506</u>	<u>420,952</u>
	<u>\$ 907,591</u>	<u>\$ 1,300,572</u>	<u>\$ 3,107,767</u>	<u>\$ 3,488,434</u>

f. Employees' compensation and remuneration to directors

The Corporation stipulate to distribute employees' compensation and remuneration of directors at the rates between 9% to 15% and no higher than 3%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. For the three months and nine months ended September 30, 2022 and 2021, the employees' compensation and the remuneration of directors were as follows:

Accrual rate

	For the Nine Months Ended September 30	
	2022	2021
Employees' compensation	10%	10%
Remuneration of directors	2%	2%

Amount

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Employees' compensation	<u>\$ 74,896</u>	<u>\$ 194,413</u>	<u>\$ 418,324</u>	<u>\$ 482,067</u>
Remuneration to directors	<u>\$ 12,913</u>	<u>\$ 36,850</u>	<u>\$ 72,125</u>	<u>\$ 92,705</u>

If there is a change in the proposed amounts after the annual financial statements were authorized for issue, the differences are recorded as a change in accounting estimate.

The appropriations of employees' compensation and remuneration of directors for 2021 and 2020 having been resolved by the board of directors on February 25, 2022 and February 26, 2021, respectively, were as below:

	<b>For the Year Ended December 31</b>			
	<b>2021</b>		<b>2010</b>	
	<b>Cash</b>	<b>Share</b>	<b>Cash</b>	<b>Share</b>
Employees' compensation	\$ 634,106	\$ -	\$ 359,412	\$ -
Remuneration of directors	124,335	-	71,882	-

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the financial statements for the year ended December 31, 2021 and 2020.

Information on the employees' compensation and remuneration of directors resolved by the Corporation's board of directors in 2022 and 2021 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

g. Gain or loss on foreign currency exchange

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Foreign exchange gains	\$ 190,285	\$ 19,514	\$ 412,029	\$ 61,770
Foreign exchange losses	<u>(49,901)</u>	<u>(13,846)</u>	<u>(90,907)</u>	<u>(94,291)</u>
	<u>\$ 140,384</u>	<u>\$ 5,668</u>	<u>\$ 321,122</u>	<u>\$ (32,521)</u>

## 22. INCOME TAXES

### a. Income tax recognized in profit or loss

The major components of tax expense were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Current tax				
In respect of the current period	\$ 166,156	\$ 331,538	\$ 752,577	\$ 840,761
Adjustments for prior periods	-	-	22,294	3,077
Deferred tax				
In respect of the current period	<u>15,055</u>	<u>10,533</u>	<u>24,901</u>	<u>10,372</u>
Income tax expense recognized in profit or loss	<u>\$ 181,211</u>	<u>\$ 342,071</u>	<u>\$ 799,772</u>	<u>\$ 854,210</u>

### b. Income tax assessments

Income tax returns through 2020 have been examined and cleared by the tax authorities.

## 23. EARNINGS PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Basic earnings per share	<u>\$ 1.07</u>	<u>\$ 2.40</u>	<u>\$ 5.04</u>	<u>\$ 6.03</u>
Diluted earnings per share	<u>\$ 1.06</u>	<u>\$ 2.37</u>	<u>\$ 4.95</u>	<u>\$ 5.96</u>

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share from continuing operations were as follows:

### Net Profit for the Periods

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Net profit attributable to owners of the Corporation	\$ 609,807	\$ 1,364,264	\$ 2,869,359	\$ 3,431,856
Effect to dilutive potential ordinary shares:				
Employees' compensation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit in computation of diluted earnings per share	<u>\$ 609,807</u>	<u>\$ 1,364,264</u>	<u>\$ 2,869,359</u>	<u>\$ 3,431,856</u>

Weighted average number of ordinary shares outstanding (in thousand shares):

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Weighted average number of ordinary shares outstanding in computation of basic earnings per share	568,846	568,846	568,846	568,846
Effect to dilutive potential ordinary share:				
Employees' compensation	<u>8,494</u>	<u>5,922</u>	<u>10,263</u>	<u>6,963</u>
Weighted average number of ordinary shares outstanding in computation of dilutive earnings per share	<u>577,340</u>	<u>574,768</u>	<u>579,109</u>	<u>575,809</u>

If the Corporation was able to settle the compensation paid to employees by cash or shares, the Corporation presumed that the entire amount of the compensation would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, if the shares had a dilutive effect. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

## 24. CAPITAL MANAGEMENT

The Corporation manages its capital to ensure its ability to continue as going concerns while maximizing the return to stakeholders. The Corporation's overall strategy has no significant variations.

The capital structure of the Corporation consists of comprising issued capital, reserves and retained earnings.

Key management personnel of the Corporation review the capital structure on an annual basis. As part of this review, the key management personnel consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Corporation may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, and/or the amount of new debt issued or existing debt redeemed.

## 25. FINANCIAL INSTRUMENTS

### a. Fair value of financial instruments that are not measured at fair value

Except as detailed in the following table, the management considers that the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values or their fair values cannot be reliably measured.

September 30, 2022

	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
<u>Financial assets</u>					
Financial assets at amortized cost					
Domestic corporate bonds	\$ 150,000	\$ -	\$ 150,135	\$ -	\$ 150,135

December 31, 2021

	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
<u>Financial assets</u>					
Financial assets at amortized cost					
Domestic corporate bonds	\$ 500,000	\$ -	\$ 501,313	\$ -	\$ 501,313

September 30, 2021

	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
<u>Financial assets</u>					
Financial assets at amortized cost					
Domestic corporate bonds	\$ 550,001	\$ -	\$ 552,462	\$ -	\$ 552,462

The fair value of level 2 mentioned above was used quoted price from Taipei Exchange (Taiwan GreTai Securities Market).

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2022

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 2</u>
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic Listed shares	<u>\$ 909,780</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 909,780</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 7,208</u>	<u>\$ -</u>	<u>\$ 7,208</u>

December 31, 2021

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial assets at FVTPL				
Mutual funds	\$ 79,200	\$ -	\$ -	\$ 79,200
Forward exchange contracts	<u>-</u>	<u>1,745</u>	<u>-</u>	<u>1,745</u>
	<u>\$ 79,200</u>	<u>\$ 1,745</u>	<u>\$ -</u>	<u>\$ 80,945</u>
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic Listed shares	<u>\$ 977,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 977,000</u>

September 30, 2021

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial assets at FVTPL				
Mutual funds	\$ 70,650	\$ -	\$ -	\$ 70,650
Forward exchange contracts	<u>-</u>	<u>623</u>	<u>-</u>	<u>623</u>
	<u>\$ 70,650</u>	<u>\$ 623</u>	<u>\$ -</u>	<u>\$ 71,273</u>
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic Listed shares	<u>\$ 1,045,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,045,000</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 583</u>	<u>\$ -</u>	<u>\$ 583</u>

There were no transfers between Level 1 and 2 in the current and prior periods.

- 2) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

<u>Financial Instruments</u>	<u>Valuation Techniques and Inputs</u>
Derivatives - foreign currency forward contracts	Discounted cash flow.  Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

c. Categories of financial instruments

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Financial assets</u>			
Fair value through profit or loss (FVTPL)			
Held for trading	\$ 2	\$ 80,945	\$ 71,273
Financial assets at amortized cost (Note 1)	6,557,974	9,037,601	8,096,921
Financial assets at FVTOCI			
Equity instruments	909,780	977,000	1,045,000
<u>Financial liabilities</u>			
Fair value through profit or loss (FVTPL)			
Held for trading	7,208	-	583
Amortized cost (Note 2)	2,019,098	2,481,193	1,791,159

Note 1: The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, debt investments, notes and accounts receivables (included related parties), other receivables and other assets.

Note 2: The balances included financial liabilities measured at amortized cost, which comprise notes and accounts payable, payables to equipment suppliers, and other payables.

d. Financial risk management objectives and policies

The Corporation's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Corporation through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include foreign currency risk, interest rate risk, credit risk and liquidity risk.

The Corporation sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Corporation's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Corporation did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

The Corporation's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

There had been no change to the Corporation's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Corporation had foreign currency sales and purchases, which exposed the Corporation to foreign currency risk. Approximately 64% and 54% of the Corporation's sales were denominated in currencies other than the functional currency of the Corporation entity making the sale, whilst almost 16% and 18% of costs were denominated in the Corporation entity's functional currency

for the nine months ended September 30, 2022 and 2021. Exchange rate exposures were managed within approved policy parameters utilizing forward foreign exchange contracts.

The carrying amounts of the Corporation's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 29.

The Corporation use forward exchange contracts to eliminate currency exposure. It is the Corporation's policy to negotiate the terms of the hedge derivatives to match the terms of the hedged item to maximize hedge effectiveness.

#### Sensitivity analysis

The Corporation was mainly exposed to the currency USD. The sensitivity analysis included currency USD denominated monetary items at the end of the reporting period. For a 1% strengthening and weakening of New Taiwan dollars against US dollars, the Corporation's pre-tax profit for the nine months ended September 30, 2022 and 2021 would decrease/increase by \$17,145 thousand and \$20,186 thousand.

#### b) Interest rate risk

The carrying amount of the Corporation's financial assets with exposure to interest rates at the end of the reporting period was as follows. The Corporation's interest rate risk also comes from borrowings at floating interest rates.

The carrying amount of the Corporation's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows.

	<b>September 30, 2022</b>	<b>December 31, 2021</b>	<b>September 30, 2021</b>
Fair value interest rate risk			
Financial assets	\$ 2,938,750	\$ 3,939,781	\$ 2,711,560
Cash flow interest rate risk			
Financial assets	770,919	216,048	299,386

#### Sensitivity analysis

If interest rates had been 0.5% higher/lower and all other variables were held constant, the Corporation's pre-tax profit for the nine months ended September 30, 2022 and 2021 would increase/decrease by \$2,891 thousand and \$1,123 thousand, respectively, which was mainly attributable to the Corporation's exposure to interest rates on its variable-rate net assets.

#### c) Other price risk

The Corporation was exposed to equity price risk through its investments in financial assets classified as fair value through profit or loss (i.e. FVTPL), available-for-sale, and fair value through other comprehensive income (i.e. FVTOCI).

#### Sensitivity analysis

The sensitivity analyses below were determined based on the exposure to equity price risks at the end of the reporting period. If equity prices had been 1% higher/lower, the Corporation's pre-tax profit for the nine months ended September 30, 2021 would increase/decrease by \$707 thousand, respectively, as a result of the changes in fair value of financial instruments classified as FVTPL. If equity prices had been 1% higher/lower, the Corporation's other comprehensive income for the nine months ended September 30, 2022 and 2021 would increase/decrease by \$9,098 thousand



and \$10,450 thousand, respectively, as a result of the changes in fair value of financial instruments classified as FVTOCI.

## 2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation. As at the end of the reporting period, the Corporation's maximum exposure to credit risk which will cause a financial loss to the Corporation due to failure to discharge an obligation by the counterparties is arising from the carrying amount of the respective recognized financial assets as stated in the condensed balance sheets.

In order to minimize credit risk, the management of the Corporation has set credit and accounts receivable management approach to ensure that follow-up action is taken to recover overdue debts. In addition, the Corporation reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. In this regard, the directors of the Corporation consider that the Corporation's credit risk was significantly reduced.

The credit risk on liquid funds and derivatives was limited because the counterparties are banks with good credit.

Credit risk management for investments in debt instruments classified as at amortized cost was as follow.

The Corporation only invests in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Corporation's exposure and the external credit ratings are continuously monitored. The Corporation reviews changes in bond yields and other public information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

The Corporation considers the historical default rates of each credit rating supplied by external rating agencies, the current financial condition of debtors, and industry forecast to estimate 12-month or lifetime expected credit losses. The Corporation's current credit risk grading framework comprises the following categories:

<b>Category</b>	<b>Description</b>	<b>Basis for Recognizing Expected Credit Losses</b>	<b>Expected Loss Rate</b>
Performing	The counterparty has a low risk of default and a strong capacity to meet contractual cash flows	12m ECL	0%

## 3) Liquidity risk

The Corporation manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed, high liquidity securities and reserve borrowing facilities adequate to finance the Corporation's operations and mitigate the effects of fluctuations in cash flows.

### a) Liquidity of non-derivative financial liabilities

The following table details the Corporation's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Corporation can be required to pay.

September 30, 2022

	<b>On Demand or Less than 3 Month</b>	<b>3-6 Months</b>	<b>6 Months to 1 Year</b>	<b>1-5 Years</b>	<b>5+ Years</b>
<u>Non-derivative financial liabilities</u>					
Notes and accounts payable	\$ 656,726	\$ -	\$ -	\$ -	\$ -
Lease liabilities	465	465	930	5,820	6,830
Payables to equipment suppliers	732,528	-	-	-	-
Guarantee deposits	18,227	18,228	36,455	291,640	72,926
Other payables	<u>192,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,600,314</u>	<u>\$ 18,693</u>	<u>\$ 37,385</u>	<u>\$ 297,460</u>	<u>\$ 79,756</u>

Additional information about the maturity analysis for lease liabilities:

	<b>Less than 1 Year</b>	<b>1-5 Years</b>	<b>5-10 Years</b>	<b>10-15 Years</b>	<b>15-20 Years</b>	<b>20+ Years</b>
Guarantee deposits	\$ 72,910	\$ 291,640	\$ 72,910	\$ -	\$ -	\$ 16
Lease liabilities	<u>1,860</u>	<u>5,820</u>	<u>4,950</u>	<u>1,880</u>	<u>-</u>	<u>-</u>
	<u>\$ 74,770</u>	<u>\$ 297,460</u>	<u>\$ 77,860</u>	<u>\$ 1,880</u>	<u>\$ -</u>	<u>\$ 16</u>

December 31, 2021

	<b>On Demand or Less than 3 Month</b>	<b>3-6 Months</b>	<b>6 Months to 1 Year</b>	<b>1-5 Years</b>	<b>5+ Years</b>
<u>Non-derivative financial liabilities</u>					
Notes and accounts payable	\$ 1,393,726	\$ -	\$ -	\$ -	\$ -
Lease liabilities	345	345	690	4,410	3,115
Payables to equipment suppliers	870,822	-	-	-	-
Other payables	<u>216,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,481,538</u>	<u>\$ 345</u>	<u>\$ 690</u>	<u>\$ 4,410</u>	<u>\$ 3,115</u>

Additional information about the maturity analysis for lease liabilities:

	<b>Less than 1 Year</b>	<b>1-5 Years</b>	<b>5-10 Years</b>	<b>10-15 Years</b>	<b>15-20 Years</b>	<b>20+ Years</b>
Lease liabilities	<u>\$ 1,380</u>	<u>\$ 4,410</u>	<u>\$ 2,715</u>	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ -</u>

September 30, 2021

	<b>On Demand or Less than 3 Month</b>	<b>3-6 Months</b>	<b>6 Months to 1 Year</b>	<b>1-5 Years</b>	<b>5+ Years</b>
<u>Non-derivative financial liabilities</u>					
Notes and accounts payable	\$ 1,238,662	\$ -	\$ -	\$ -	\$ -
Lease liabilities	345	345	690	4,545	3,325
Payables to equipment suppliers	334,957	-	-	-	-
Other payables	<u>217,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,791,504</u>	<u>\$ 345</u>	<u>\$ 690</u>	<u>\$ 4,545</u>	<u>\$ 3,325</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	<u>\$ 1,380</u>	<u>\$ 4,545</u>	<u>\$ 2,805</u>	<u>\$ 520</u>	<u>\$ -</u>	<u>\$ -</u>

b) Liquidity of derivative financial liabilities

The following table detailed the Corporation's liquidity analysis for its derivative financial instruments. The table was based on the undiscounted gross inflows and outflows on those derivatives that require gross settlement.

September 30, 2022

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
<u>Gross settled</u>					
Forward exchange contracts					
Inflows	\$ 183,400	\$ -	\$ -	\$ -	\$ -
Outflows	<u>(190,200)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ (6,800)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

December 31, 2021

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
<u>Gross settled</u>					
Forward exchange contracts					
Inflows	\$ 316,867	\$ -	\$ -	\$ -	\$ -
Outflows	<u>(314,982)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,885</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

September 30, 2021

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
<u>Gross settled</u>					
Forward exchange contracts					
Inflows	\$ 306,195	\$ -	\$ -	\$ -	\$ -
Outflows	<u>(305,800)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## 26. TRANSACTIONS WITH RELATED PARTIES

The Corporation's parent is PTI, which held 42.91% of common shares of the Corporation as of September 30, 2022, December 31, 2021 and September 30, 2021, respectively.

Details of transactions between the Corporation and related parties are disclosed below.

a. Related party name and relationship

<u>Related Party Name</u>	<u>Relationship with the Corporation</u>
Powertech Technology Inc.	Parent entity
Realtek Semiconductor Corp.	Other related parties
Realtek Singapore Private Limited	Other related parties
Raymx Microelectronics Corp.	Other related parties
Tera Probe Inc.	Fellow subsidiaries
Tera Power Technology Inc.	Fellow subsidiaries
Powertech Technology (Suzhou) Pte Ltd.	Fellow subsidiaries

Details of transactions between the Corporation and related parties are disclosed below.

b. Sales of goods

Account Items	Related Parties Types	<u>For the Three Months Ended September 30</u>		<u>For the Nine Months Ended September 30</u>	
		2022	2021	2022	2021
Sales of goods	Other related parties	\$ 275,519	\$ 332,144	\$ 902,573	\$ 1,037,091
	Parent entity	<u>20,830</u>	<u>104,627</u>	<u>86,027</u>	<u>224,684</u>
		<u>\$ 296,349</u>	<u>\$ 436,771</u>	<u>\$ 988,600</u>	<u>\$ 1,261,775</u>

Sales transactions with related parties were made at the Corporation's usual list prices. The selling prices and collection terms for products sold to related parties were similar to those for products sold to third parties.

c. Purchase

Related Parties Types	<u>For the Three Months Ended September 30</u>		<u>For the Nine Months Ended September 30</u>	
	2022	2021	2022	2021
Parent entity	\$ 1,434	\$ 18,380	\$ 22,932	\$ 18,380
Fellow subsidiaries	<u>-</u>	<u>-</u>	<u>4,547</u>	<u>-</u>
	<u>\$ 1,434</u>	<u>\$ 18,380</u>	<u>\$ 27,479</u>	<u>\$ 18,380</u>

The prices and payment terms were negotiated and thus not comparable with those in the market.

d. Contract assets

Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Other related parties	\$ 46,875	\$ 74,474	\$ 38,760
Parent entity	<u>3,255</u>	<u>8,682</u>	<u>12,222</u>
	<u>\$ 50,130</u>	<u>\$ 83,156</u>	<u>\$ 50,982</u>

For the nine months ended September 30, 2022, no impairment loss was recognized for contract assets from related parties.

e. Manufacturing expenses

Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Parent entity	\$ 4,558	\$ 12,742	\$ 14,238	\$ 17,616
Fellow subsidiaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>142</u>
	<u>\$ 4,558</u>	<u>\$ 12,742</u>	<u>\$ 14,238</u>	<u>\$ 17,758</u>

The prices and payment terms were negotiated and thus not comparable with those in the market.

f. Trade receivables from related parties

Account Items	Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Trade receivables from related parties	Other related parties	\$ 256,478	\$ 279,087	\$ 325,568
	Parent entity	<u>30,872</u>	<u>156,711</u>	<u>127,675</u>
		<u>\$ 287,350</u>	<u>\$ 435,798</u>	<u>\$ 453,243</u>

g. Other receivables

Account Items	Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Prepaid expenses and other current assets	Parent entity	\$ 2,015	\$ 10,348	\$ 2,465
	Other related parties	<u>466</u>	<u>534</u>	<u>1,550</u>
		<u>\$ 2,481</u>	<u>\$ 10,882</u>	<u>\$ 4,015</u>

h. Payables to related parties

Account Items	Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Trade payables	Parent entity	<u>\$ -</u>	<u>\$ 2,268</u>	<u>\$ 18,379</u>
Payables to equipment suppliers	Parent entity	<u>\$ -</u>	<u>\$ 309</u>	<u>\$ -</u>

i. Accrued expenses and other current liabilities

Account Items	Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Accrued expenses and other current liabilities	Parent entity	<u>\$ 9,342</u>	<u>\$ 4,732</u>	<u>\$ 16,658</u>
				-

j. Acquisitions of property, plant and equipment

Related Parties Types	For the Nine Months Ended September 30	
	2022	2021
Fellow subsidiaries	\$ -	\$ 11,617
Parent entity	<u>-</u>	<u>1,787</u>
	<u>\$ -</u>	<u>\$ 13,404</u>

k. Compensation of key management personnel

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Short-term benefits	\$ 18,670	\$ 56,631	\$ 106,899	\$ 128,893
Post-employment benefits	<u>46</u>	<u>82</u>	<u>164</u>	<u>218</u>
	<u>\$ 18,716</u>	<u>\$ 56,713</u>	<u>\$ 107,063</u>	<u>\$ 129,111</u>

The remuneration of directors and key executives was determined by the remuneration committee having regard to the performance of individuals and market trends.

## 27. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets had been pledged as collateral mainly for guarantee deposits for domestic sales and gas volume in CPC Corporation.

	September 30, 2022	December 31, 2021	September 30, 2021
Pledge deposits (classified as other asset - noncurrent)	<u>\$ 108,700</u>	<u>\$ 108,700</u>	<u>\$ 108,700</u>

## 28. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant contingencie of the Corporation at September 30,2022 was as follows:

a. Significant unrecognized commitments

- 1) In March 2021, the Corporation signed a contract worth \$510,000 thousand with Jian Ming Contractor Co., Ltd. for the construction of a new plant. As of September 30, 2022, the Corporation has paid a total of 474,300 thousand.
- 2) In June 2021, the Corporation signed a contract worth \$980,000 thousand with Jiu Han System Technology Co., Ltd. to set up MEP systems. As of September 30, 2022, the Corporation has paid a total of 784,000 thousand.
- 3) In July 2021, the Corporation signed a contract worth \$360,000 thousand with Jiu Han System Technology Co., Ltd. to set up clean rooms and plumbing systems. As of September 30, 2022, the Corporation has paid a total of 288,000 thousand.

- 4) In September 2021, the Corporation signed a contract worth \$378,000 thousand with Jiu Han System Technology Co., Ltd. to set up MEP systems. As of September 30, 2022, the Corporation has paid a total of 264,600 thousand.
- 5) In April 2022, the Corporation signed a contract worth \$414,000 thousand with Jian Ming Contractor Co., Ltd. to set up a dormitory. As of September 30, 2022, the Corporation has paid a total of 186,300 thousand.
- 6) In July 2022, the Corporation signed a contract worth \$418,000 thousand with Jiu Han System Technology Co., Ltd. to set up MEP systems of the dormitory. As of September 30, 2022, the Corporation has not paid.

## 29. EXCHANGE RATE OF FINANCIAL ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	<b>September 30, 2022</b>		
	<b>Foreign Currencies</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 75,176	31.700 (USD:NTD)	<u>\$ 2,383,075</u>
Non-monetary items			
USD	300	31.768 (USD:NTD)	<u>\$ 2</u>
<u>Financial liabilities</u>			
Monetary items			
USD	21,067	31.735 (USD:NTD)	\$ 668,558
JPY	309,163	0.2221 (JPY:NTD)	68,665
EUR	22	31.460 (EUR:NTD)	<u>692</u>
			<u>\$ 737,915</u>
Non-monetary items			
USD	5,700	31.768 (USD:NTD)	<u>\$ 7,208</u>
	<b>December 31, 2021</b>		
	<b>Foreign Currencies</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 88,247	27.630 (USD:NTD)	<u>\$ 2,438,262</u>
Non-monetary items			
USD	11,400	27.642 (USD:NTD)	<u>\$ 1,745</u>

(Continued)

	<b>December 31, 2021</b>		
	<b>Foreign Currencies</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial liabilities</u>			
Monetary items			
USD	18,682	27.730 (USD:NTD)	\$ 518,063
JPY	473,548	0.2425 (JPY:NTD)	114,835
EUR	388	31.520 (EUR:NTD)	<u>12,233</u>
			<u>\$ 645,131</u> (Concluded)

	<b>September 30, 2021</b>		
	<b>Foreign Currencies</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 88,858	27.800 (USD:NTD)	<u>\$ 2,470,250</u>
Non-monetary items			
USD	5,400	27.832 (USD:NTD)	<u>\$ 623</u>
<u>Financial liabilities</u>			
Monetary items			
USD	16,189	27.900 (USD:NTD)	\$ 451,682
JPY	213,058	0.2510 (JPY:NTD)	53,477
EUR	302	32.52 (EUR:NTD)	<u>9,805</u>
			<u>\$ 514,964</u>
Non-monetary items			
USD	5,600	27.832 (USD:NTD)	<u>\$ 583</u>

For the three and nine months ended September 30, 2022 and 2021, realized and unrealized net foreign exchange gains (losses) were \$140,384 thousand, \$5,668 thousand, \$321,122 thousand and (\$32,521) thousand, respectively. It is impractical to disclose net foreign exchange gains by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the Corporation entities.

### 30. SEPARATELY DISCLOSED ITEMS

Information about significant transactions and investees:

- a. Loans provided to other parties: None.
- b. Endorsement/guarantee provided: None.
- c. Marketable securities held: Table 1 (attached).



- d. Purchases or sales of the same marketable securities amounting to at least NT\$300 million or 20% of the paid-in capital: None.
- e. Acquisition of individual real estate at costs of at least \$300 million or 20% of the paid-in capital: Table 2 (attached).
- f. Disposal of individual real estate at prices of at least \$300 million or 20% of the paid-in capital: None.
- g. Total purchases from or sales to related parties of at least \$100 million or 20% of the paid-in capital: Table 3 (attached).
- h. Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 4 (attached).
- i. Derivative transactions: Note 7.
- j. Names, locations, and related information of investees over which the Corporation exercises significant influence: None.
- k. Information on investment in mainland China: None.
- l. Information of major shareholders: Table 5 (attached).

### **31. SEGMENT INFORMATION**

The revenues, operating results and financial information of each plant presented to the chief operating decision maker are consistent with the information in the financial statements. The segment revenues and operating results for the three months and nine months ended September 30, 2022 and 2021 are shown in the income statements for the three months and nine months ended September 30, 2022 and 2021. The segment assets as of September 30, 2022, December 31, 2021 and September 30, 2021 are shown in the balance sheets as of September 30, 2022, December 31, 2021 and September 30, 2021.

## GREATEK ELECTRONICS INC.

MARKETABLE SECURITIES HELD  
 SEPTEMBER 30, 2022  
 (In Thousands of New Taiwan Dollars)

Holding Company Name	Marketable Securities Type and Issuer	Relationship with the Holding Company	Financial Statement Account	September 30, 2022				Note
				Shares (Thousands)	Carrying Value	% of Ownership	Fair Value	
Greatek Electronics Inc.	<u>Bond</u>							
	P06 Taipower 3A	-	Financial assets at amortized cost - current	50	\$ 50,000	-	\$ 50,035	Note 1
	P08 Taipower 3A	-	Financial assets at amortized cost - current	50	50,000	-	50,050	Note 1
	P08 Taipower 3A	-	Financial assets at amortized cost - noncurrent	50	50,000	-	50,050	Note 1
	<u>Stock</u>							
	Powertech Technology Inc.	Parent entity	Financial assets at fair value through other comprehensive profit or loss - noncurrent	11,800	909,780	2	909,780	Note 2
	SAMHOP Microelectronics Corp.	-	Financial assets at fair value through profit or loss - noncurrent	268	-	3	-	Note 3
	Terawins Inc.	-	Financial assets at fair value through profit or loss - noncurrent	643	-	2	-	Note 3
Airwave Technologies Inc.	-	Financial assets at fair value through profit or loss - noncurrent	93	-	1	-	Note 3	

Note 1: The fair value was based on trading market in hundreds of new Taiwan dollars as of September 30, 2022.

Note 2: The fair value of common shares was based on stock closing price as of September 30, 2022.

Note 3: The fair value was based on the carrying value as of as of September 30, 2022.

Note 4: As of September 30, 2022, the above marketable securities had not been pledged or mortgaged.

**GREATEK ELECTRONICS INC.**

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST \$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022**

**(In Thousands of New Taiwan Dollars)**

Buyer	Property	Transaction Date	Transaction Amount	Payment Status	Counterparty	Relationship	Information on Previous Title Transfer If Counterparty is a Related Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Property Owner	Relationship	Transaction Date	Amount			
Greatek Electronics Inc.	Building	2022.04.18	\$ 414,000	\$ 186,300	Jian Ming Contractor Co., Ltd.	None	Not applicable	Not applicable	Not applicable	Not applicable	The two sides agreed The two sides agreed	Dormitory	None
	MEP systems of the dormitory	2022.07.18	418,000	-	Jiu Han System Technology Co., Ltd.	None	Not applicable	Not applicable	Not applicable	Not applicable		Dormitory	None

**GREATEK ELECTRONICS INC.**

**TOTAL PURCHASE FROM OR SALE TO RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022**  
**(In Thousands of New Taiwan Dollars)**

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts (Payable) Receivable		Note
			Purchase/Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Greatek Electronics Inc.	Realtek Semiconductor Corp.	Parent company of the corporate director	Sale	\$ 601,142	5	Net 60 days from monthly closing dates	Note	-	\$ 192,239	7	-
	Realtek Singapore private limited	Same parent company with the corporate director	Sale	292,276	2	Net 60 days from monthly closing dates	Note	-	64,239	2	-

Note : Sales transactions with related parties were made at the Corporation's usual list prices.

**GREATEK ELECTRONICS INC.**

**RECEIVABLE FROM RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL**

**SEPTEMBER 30, 2022**

**(In Thousands of New Taiwan Dollars)**

Company Name	Related Party	Nature of Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Greatek Electronics Inc.	Realtek Semiconductor Corp.	Parent company of the corporate director	\$ 192,239	3.75	\$ -	-	\$ 89,598	\$ -

**TABLE 5****GREATEK ELECTRONICS INC.****INFORMATION OF MAJOR SHAREHOLDERS  
SEPTEMBER 30, 2022**

---

<b>Name of Major Shareholder</b>	<b>Shares</b>	
	<b>Number of Shares</b>	<b>Percentage of Ownership (%)</b>
Powertech Technology Inc.	244,064,379	42.91
Yuanta/P-shares Taiwan Dividend Plus ETF	30,596,407	5.38