Greatek Electronics Inc. and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2025 and 2024 and Independent Auditors' Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Greatek Electronics Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Greatek Electronics Inc. and its subsidiaries (the "Corporation") as of March 31, 2025 and 2024 and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three-months periods then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the consolidated financial statements). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 12 to the consolidated financial statements, we did not review the financial statements of some immaterial subsidiaries, which included in the consolidated financial statements, as of and for the three months ended March 31, 2025 and 2024, which represented total assets of 0.47% $127,252 thousand and 0.52% $132,888 thousand of the consolidated assets; and total liabilities of 1.40% $57,530 thousand and 1.69% $48,321 thousand of the consolidated liabilities. These statements also reflected these subsidiaries' comprehensive income of (1.01)% $(5,657) thousand and (0.21)% $(2,597) thousand of the consolidated comprehensive income for the three months ended March 31, 2025 and 2024, respectively. These investment amounts, as well as related information disclosed in Note 30 to the consolidated financial statements, were based on unreviewed financial statements of the investees for the same reporting periods as those of the Corporation and subsidiaries.

Conclusion

Based on our reviews, except for the consolidated financial statements of subsidiaries and investees as well as related information disclosed referred to in preceding paragraph, were based on unreviewed financial statements of the investees for the same reporting periods as those of the Corporation and subsidiaries, if those consolidated financial statements had been reviewed and any adjustments were determined to be necessary, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the financial position of the Corporation as of March 31, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three-month periods then ended March 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Cheng-Chih Lin and Su-Li Fang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

April 30, 2025

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. The English version have not reviewed by Deloitte & Touche. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

ASSETS	March 31, 2025 (Reviewed) Amount	%	December 31, 2024 (Audited) Amount	%	March 31, 2024 (Reviewed) Amount	%
CURRENT ASSETS						
Cash (Note 6)	$ 7,065,347	26	$ 6,615,015	25	$ 5,522,838	22
Financial assets at amortized cost - current (Note 9)	-	-	-	-	50,000	-
Contract assets - current (Notes 21 and 27)	885,765	3	869,395	3	736,287	3
Notes receivable (Notes 10 and 21)	44,800	-	35,648	-	24,774	-
Accounts receivable (Notes 10 and 21)	2,869,061	11	2,796,539	11	2,639,204	10
Receivables from related parties (Notes 21 and 27)	339,821	1	345,236	1	309,395	1
Inventories (Note 11)	710,902	3	802,138	3	883,897	3
Prepaid expenses and other current assets (Notes 16 and 27)	127,998	1	135,652	1	133,487	1
Total current assets	12,043,694	45	11,599,623	44	10,299,882	40
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income - non-current (Note 8)	2,305,190	9	1,586,000	6	2,365,900	9
Financial assets at amortized cost - noncurrent (Note 9)	300,001	1	300,001	1	-	-
Property, plant and equipment (Notes 13 and 27)	12,138,338	45	12,334,172	48	12,706,642	50
Right-of-use assets (Note 14)	35,403	-	38,415	-	34,850	-
Intangible assets (Note 15)	80,383	-	77,871	-	81,166	-
Deferred income tax assets	4,656	-	5,613	-	353	-
Net defined benefit assets - noncurrent (Notes 4 and 19)	5,709	-	3,287	-	-	-
Other noncurrent assets (Notes 16 and 28)	125,872	-	125,868	1	125,400	1
Total non-current assets	14,995,552	55	14,471,227	56	15,314,311	60
TOTAL	$ 27,039,246	100	$ 26,070,850	100	$ 25,614,193	100

LIABILITIES AND EQUITY	March 31, 2025 (Reviewed) Amount	%	December 31, 2024 (Audited) Amount	%	March 31, 2024 (Reviewed) Amount	%
CURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss - current (Note 7)	$ 779	-	$ 995	-	$ 1,767	-
Contract liabilities - current (Note 21)	134,211	1	141,328	-	110,132	-
Notes payable	4,395	-	2,993	-	4,930	-
Accounts payable	758,344	3	738,837	3	671,659	3
Payables to equipment suppliers (Note 27)	287,025	1	288,963	1	190,000	1
Accrued compensation to employees and remuneration to directors (Note 22)	507,584	2	409,871	2	436,754	2
Current income tax liabilities	583,110	2	431,630	2	199,874	1
Lease liabilities - current (Note 14)	12,301	-	12,177	-	8,515	-
Accrued expenses and other current liabilities (Notes 17 and 27)	1,426,711	5	1,275,480	5	842,246	3
Guarantee deposits - current (Note 18)	76,372	-	75,406	-	73,600	-
Total current liabilities	3,790,832	14	3,377,680	13	2,539,477	10
NON-CURRENT LIABILITIES						
Deferred income tax liabilities	7,849	-	13,608	-	16,006	-
Lease liabilities - noncurrent (Note 14)	25,226	-	28,365	-	28,440	-
Guarantee deposits-non current (Note 18)	271,135	1	267,705	1	261,296	1
Net defined benefit liability - noncurrent (Notes 4 and 19)	-	-	-	-	10,826	-
Total non-current liabilities	304,210	1	309,678	1	316,568	1
Total liabilities	4,095,042	15	3,687,358	14	2,856,045	11
EQUITY (Note 20)						
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT						
Capital stock						
Common stock	5,688,459	21	5,688,459	22	5,688,459	22
Capital surplus	2,666	-	2,666	-	2,539	-
Retained earnings						
Legal reserve	4,497,145	17	4,497,145	17	4,297,180	17
Special reserve	-	-	-	-	157,984	1
Unappropriated earnings	12,442,587	46	11,849,927	46	11,336,097	44
Other equity	311,348	1	343,116	1	1,273,356	5
Total equity attributable to shareholders of the Parent	22,942,205	85	22,381,313	86	22,755,615	89
NON-CONTROLLING INTERESTS	1,999	-	2,179	-	2,533	-
Total equity	22,944,204	85	22,383,492	86	22,758,148	89
TOTAL	$ 27,039,246	100	$ 26,070,850	100	$ 25,614,193	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 30, 2025)

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)
(Reviewed, Not Audited)

	For the Three Months Ended March 31			
	2025		2024	
	Amount	%	Amount	%
NET SALES (Notes 21 and 27)	$ 3,896,438	100	$ 3,479,721	100
OPERATING COSTS (Notes 11, 19, 22 and 27)	3,087,356	79	2,787,620	80
GROSS PROFIT	809,082	21	692,101	20
OPERATING EXPENSES (Notes 19,22 and 27)				
Selling and marketing expenses	14,771	-	13,413	1
General and administrative	76,807	2	74,753	2
Research and development	74,057	2	66,001	2
Total operating expenses	165,635	4	154,167	5
OPERATING INCOME	643,447	17	537,934	15
NONOPERATING INCOME AND EXPENSES (Note 22)				
Interest income	31,998	1	20,928	1
Other income	20,767	-	24,935	1
Other gains and losses	31,393	1	78,912	2
Total nonoperating income and expenses	84,158	2	124,775	4
INCOME BEFORE INCOME TAX	727,605	19	662,709	19
INCOME TAX EXPENSE (Notes 4 and 23)	135,125	4	139,466	4
NET INCOME	592,480	15	523,243	15
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain (loss) on investments in equity instruments designated as at fair value through other comprehensive income (Note 20)	(31,768)	(1)	702,100	20
TOTAL COMPREHENSIVE INCOME	$ 560,712	14	$ 1,225,343	35
NET INCOME ATTRIBUTABLE TO				
Shareholders of the Parent	$ 592,660	15	$ 523,349	15
Non-controlling interests	(180)	-	(106)	-
	$ 592,480	15	$ 523,243	15

(Continued)

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)
(Reviewed, Not Audited)

	For the Three Months Ended March 31			
	2025		2024	
	Amount	%	Amount	%
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Shareholders of the Parent	$ 560,892	14	$ 1,225,449	35
Non-controlling interests	(180)	-	(106)	-
	$ 560,712	14	$ 1,225,343	35
EARNINGS PER SHARE (Note 24)				
Basic	$ 1.04		$ 0.92	
Diluted	$ 1.03		$ 0.91	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 30, 2025) (Concluded)

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	Equity Attributable to Shareholders of the Corporation									
	Share Capital Issued and Outstanding			Retained Earnings			Other Equity			
	Share (Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Unrealized Gain (Loss) on Investments in Equity Instruments at Fair Value Through Other Comprehensive Income	Total	Noncontrolling Interest	Total Shareholders' Equity
BALANCE ON JANUARY 1, 2024	568,846	$ 5,688,459	$ 2,539	$ 4,297,180	$ 157,984	$ 10,812,748	$ 571,256	$ 21,530,166	$ 2,639	$ 21,532,805
Net income (loss) for the three months ended March 31, 2024	-	-	-	-	-	523,349	-	523,349	(106)	523,243
Other comprehensive income (loss) for the three months ended March 31, 2024, net of income tax	-	-	-	-	-	-	702,100	702,100	-	702,100
Total comprehensive income (loss) for the three months ended March 31, 2024	-	-	-	-	-	523,349	702,100	1,225,449	(106)	1,225,343
BALANCE ON MARCH 31, 2024	568,846	$ 5,688,459	$ 2,539	$ 4,297,180	$ 157,984	$ 11,336,097	$ 1,273,356	$ 22,755,615	$ 2,533	$ 22,758,148
BALANCE ON JANUARY 1, 2025	568,846	$ 5,688,459	$ 2,666	$ 4,497,145	$ -	$ 11,849,927	$ 343,116	$ 22,381,313	$ 2,179	$ 22,383,492
Net income (loss) for the three months ended March 31, 2025	-	-	-	-	-	592,660	-	592,660	(180)	592,480
Other comprehensive income (loss) for the three months ended March 31, 2025, net of income tax	-	-	-	-	-	-	(31,768)	(31,768)	-	(31,768)
Total comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	592,660	(31,768)	560,892	(180)	560,712
BALANCE ON MARCH 31, 2025	568,846	$ 5,688,459	$ 2,666	$ 4,497,145	$ -	$ 12,442,587	$ 311,348	$ 22,942,205	$ 1,999	$ 22,944,204

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 30, 2025).

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	For the Three Months Ended March 31	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Current income before income tax	$ 727,605	$ 662,709
Adjustments to reconcile income before income tax to net cash provided by operating activities:		
Depreciation	722,342	755,324
Amortization	3,938	4,378
Net loss (gain) on fair value change of financial instruments designated as at fair value through profit or loss	(216)	3,739
Finance costs	231	225
Interest revenue	(31,998)	(20,928)
Net gain on disposal of property, plant and equipment	-	(5)
Net gain on foreign currency exchange	(923)	(114,603)
Changes in operating assets and liabilities:		
Decrease in contract assets	(16,370)	5,276
Increase in notes receivable	(9,152)	(8,436)
Increase in accounts receivable	(81,595)	(134,793)
Decrease in accounts receivable from related parties	5,415	88,162
Decrease in inventories	91,236	122,184
Decrease in prepaid expenses and other current assets	9,996	10,602
Decrease in contract liabilities	(7,117)	(2,554)
Increase in notes payable	1,402	1,157
Increase in accounts payable	19,317	14,361
Increase in accrued bonus to employees and remuneration to directors	97,713	84,783
Decrease in accrued expenses and other accounts payable	(330,401)	(273,387)
Decrease in net defined benefit liability	(2,422)	(18,771)
Cash generated from operations	1,199,001	1,179,423
Interest received	29,656	16,136
Interest paid	(231)	(225)
Income tax paid (returned)	11,553	(1,359)
Net cash provided by operating activities	1,239,979	1,193,975
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial instruments designated as at fair value through other comprehensive	(269,326)	-
Acquisition of property, plant and equipment	(525,595)	(410,697)
Proceeds from disposal of property, plant and equipment	-	5
Decrease (increase) in guarantee deposits	(4)	1,818
Increase in intangible assets	(6,450)	-
Net cash used in investing activities	(801,375)	(408,874)

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GREATEK ELECTRONICS INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	For the Three Months Ended March 31	
	2025	**2024**
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in guarantee deposits	$ -	$ (13,444)
Repayment of the principal portion of lease liabilities	(3,015)	(2,153)
Cash used in financing activities	(3,015)	(15,597)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	14,743	25,355
NET INCREASE IN CASH AND CASH EQUIVALENTS	450,332	794,859
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	6,615,015	4,727,979
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 7,065,347	$ 5,522,838

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 30, 2025) (Concluded)

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)
(Reviewed, Not Audited)

1. GENERAL INFORMATION

Greatek Electronics Inc. (Greatek) was incorporated in the Republic of China ("ROC") on March 7, 1983. Greatek mainly provides semiconductor assembly and testing services on a turnkey basis.

Greatek's shares have been listed on the Taiwan Stock Exchange (TSE) on October 26, 2000.

Powertech Technology Inc. (PTI) acquired Greatek's 44.09% ownership, pursuant to Greatek's board approval on December 21, 2011. On the reelection of the directors and supervisors of Greatek, PTI holds a majority of the directors seats and become parent. PTI has 42.91% ownership of Greatek as of March 31, 2025 and 2024.

The consolidated financial statements are presented in the Greatek's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved to the Board of Directors on April 30, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

1) Amendments to IAS 21 "Lack of Exchangeability"

The initial application of the Amendments to IAS 21 "Lack of Exchangeability" did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" - the amendments to the application guidance of classification of financial assets	January 1, 2026 (Note 1)

Note 1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2026. It is permitted to apply these amendments for an earlier period beginning on January 1, 2025.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group's financial position and financial performance.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICY

a. Statement of compliance

These interim financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IAS 34 "Interim Financial Reporting" as endorsed by the FSC. Disclosure information included in the financial statements is less than those required in a complete set of annual financial statements.

b. Basis of preparation

The financial statements have been prepared on the historical cost basis except for the financial instruments which are measured at fair value, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of Greatek and the entities controlled by Greatek (i.e. its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by Greatek.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of Greatek and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

See Notes 12 and 30 for detailed information on subsidiaries (including the percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

1) Carbon fee provision

In accordance with the Regulations Governing the Collection of Carbon Fees and related regulations of the ROC, the carbon fee provision is recognized and measured on the basis of the best estimate of the expenditure required to settle the obligation for the current year and the proportion of actual emissions to the total annual emissions.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The critical accounting judgments and key sources of estimation uncertainty followed in these consolidated financial statements refer to the consolidated financial statements for the year ended December 31, 2024.

6. CASH

	March 31, 2025	December 31, 2024	March 31, 2024
Bank deposits	$ 7,065,347	$ 6,615,015	$ 5,522,838

The market rate intervals of cash in bank at the end of the reporting period were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Bank deposits	0.02%-4.40	0.02%-4.50%	0.55%-5.15%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2025	December 31, 2024	March 31, 2024
Financial liabilities at FVTPL - current			
Financial liabilities held for trading - current			
Derivative financial liabilities (not under hedge accounting)			
Foreign exchange forward contracts	$ 779	$ 995	$ 1,767

At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amounts (In Thousands)
March 31, 2025			
Sell forward exchange contracts	USD to NTD	2025.04.11-2025.05.13	USD2,700/NTD88,721
December 31, 2024			
Sell forward exchange contracts	USD to NTD	2025.01.13-2025.02.12	USD3,000/NTD97,153
March 31, 2024			
Sell forward exchange contracts	USD to NTD	2024.04.11-2024.05.13	USD4,700/NTD148,212

The Corporation entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, those contracts did not meet the criteria of hedge effectiveness and therefore were not accounted for by using hedge accounting.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investments in equity instruments at FVTOCI

	March 31, 2025	December 31, 2024	March 31, 2024
Non-current			
Domestic investments			
Listed shares			
Ordinary shares - Powertech Technology Inc.	$ 2,305,190	$ 1,586,000	$ 2,365,900

These investments in equity instruments are not held for trading. Instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Domestic investments			
Corporate bonds - P08 Taiwan Power Company 3A Bond	$ -	$ -	$ 50,000
Noncurrent			
Domestic investments			
Corporate bonds - P13 Taiwan Power Company 2A Bond	$ 200,001	$ 200,001	$ -
Corporate bonds - P13 CPC Corporation 2A Bond	100,000	100,000	-
	$ 300,001	$ 300,001	$ -

On September 12, 2019, the Corporation bought corporate bonds issued by Taiwan Power Company with an effective interest rate of 0.72% at par value $100,000 thousand, and maturity dates of September 12, 2023 and 2024, at par value of $50,000 thousand, respectively.

On April 25, 2024, the Corporation bought corporate bonds issued by Taiwan Power Company with an effective interest rate of 1.66% at par value $200,000 thousand, and maturity dates of April 25, 2028 and 2029, at par value of $160,000 thousand and $40,000 thousand, respectively.

On May 14, 2024, the Corporation bought corporate bonds issued by CPC Corporation with an effective interest rate of 1.73% at par value $100,000 thousand, and maturity dates of May 14, 2028 and 2029, at par value of $50,000 thousand, respectively.

Refer to Note 26 for information relating to their credit risk management and impairment.

10. NOTES AND ACCOUNTS RECEIVABLE, NET

	March 31, 2025	December 31, 2024	March 31, 2024
Notes receivable - operating	$ 44,800	$ 35,648	$ 24,774
Accounts receivable	$ 2,929,561	$ 2,857,039	$ 2,699,704
Less: Allowance for impairment loss	(60,500)	(60,500)	(60,500)
	$ 2,869,061	$ 2,796,539	$ 2,639,204

The average credit period of sales of goods was 60-90 days. The Corporation uses other publicly available financial information or its own trading records to rate its major customers. No interest was charged on accounts receivables. In order to minimize credit risk, the management of the Corporation has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Corporation reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Corporation's credit risk was significantly reduced.

The Corporation applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all accounts receivables. The expected credit losses on accounts receivables are estimated using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date. As the Corporation's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Corporation's different customer base.

The Corporation writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivables that have been written off, the Corporation continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivables based on the Corporation's provision matrix.

March 31, 2025

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
Gross carrying amount	$ 2,908,851	$ 19,751	$ 559	$ 263	$ 137	$ 2,929,561
Loss allowance (Lifetime ECL)	(39,790)	(19,751)	(559)	(263)	(137)	(60,500)
Amortized cost	$ 2,869,061	$ -	$ -	$ -	$ -	$ 2,869,061

December 31, 2024

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
Gross carrying amount	$ 2,799,735	$ 56,163	$ 871	$ 211	$ 59	$ 2,857,039
Loss allowance (Lifetime ECL)	(10,641)	(48,718)	(871)	(211)	(59)	(60,500)
Amortized cost	$ 2,789,094	$ 7,445	$ -	$ -	$ -	$ 2,796,539

March 31, 2024

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
Gross carrying amount	$ 2,670,929	$ 28,033	$ 533	$ 170	$ 39	$ 2,699,704
Loss allowance (Lifetime ECL)	(31,725)	(28,033)	(533)	(170)	(39)	(60,500)
Amortized cost	$ 2,639,204	$ -	$ -	$ -	$ -	$ 2,639,204

The movements of the loss allowance of accounts receivables were as follows:

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1 and March 31	$ 60,500	$ 60,500

11. INVENTORIES

	March 31, 2025	December 31, 2024	March 31, 2024
Raw materials	$ 597,575	$ 684,102	$ 775,860
Supplies	113,327	118,036	108,037
	$ 710,902	$ 802,138	$ 883,897

The costs of inventories recognized as cost of goods sold were as follows:

	For the Three Months Ended March 31	
	2025	2024
Sales of scrapes	$ (17,342)	$ (15,539)
Operating Costs	$ 3,087,356	$ 2,787,620

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

			Proportion of Ownership			
Investor	Investee	Main Business	March 31, 2025	December 31, 2024	March 31, 2024	Remark
Greatek Electronics Inc.	Get-Team Tech Corporation (Get-Team)	Metal plating on semiconductor lead frame	97.46%	97.46%	97.46%	Note 1

Note 1: It is a non-significant subsidiary, its financial statements for three months ended March 31, 2025 have not been reviewed.

13. PROPERTY, PLANT AND EQUIPMENT

	For the Three Months Ended March 31, 2024									
	Land	Building	Machinery and Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment under Installation	Construction in Progress	Spare Parts	Total
Cost										
Balance, beginning of period	$ 1,981,352	$ 6,639,658	$ 16,155,519	$ 27,671	$ 136,908	$ 645,141	$ 328,048	$ 778,129	$ 257,904	$ 26,950,330
Additions	-	37,163	61,338	-	2,738	13,504	128,376	16,600	88,467	348,186
Disposals	-	-	-	-	-	-	-	-	(98,114)	(98,114)
Reclassified	-	393,818	250,944	-	-	56,667	(311,919)	(393,817)	-	(4,307)
Balance, end of period	$ 1,981,352	$ 7,070,639	$ 16,467,801	$ 27,671	$ 139,646	$ 715,312	$ 144,505	$ 400,912	$ 248,257	$ 27,196,095
Accumulated deprecation										
Balance, beginning of period	$ -	$ 2,890,486	$ 10,441,882	$ 19,003	$ 69,796	$ 413,248	$ -	$ -	$ -	$ 13,834,415
Depreciation expense	-	109,260	523,071	838	5,004	16,865	-	-	98,114	753,152
Disposals	-	-	-	-	-	-	-	-	(98,114)	(98,114)
Balance, end of period	$ -	$ 2,999,746	$ 10,964,953	$ 19,841	$ 74,800	$ 430,113	$ -	$ -	$ -	$ 14,489,453
Net book value, beginning of period	$ 1,981,352	$ 3,749,172	$ 5,713,637	$ 8,668	$ 67,112	$ 231,893	$ 328,048	$ 778,129	$ 257,904	$ 13,115,915
Net book value, end of period	$ 1,981,352	$ 4,070,893	$ 5,502,848	$ 7,830	$ 64,846	$ 285,199	$ 144,505	$ 400,912	$ 248,257	$ 12,706,642

	For the Three Months Ended March 31, 2025									
	Land	Building	Machinery and Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment under Installation	Construction in Progress	Spare Parts	Total
Cost										
Balance, beginning of period	$ 1,981,352	$ 7,563,264	$ 12,825,974	$ 25,239	$ 130,975	$ 709,880	$ 830,139	$ 25,248	$ 234,506	$ 24,326,577
Additions	-	23,029	68,446	-	17,439	3,327	305,620	-	105,635	523,496
Disposals	-	-	-	-	-	-	-	-	(109,382)	(109,382)
Reclassified	-	7,200	554,943	-	-	1,711	(555,520)	(8,334)	-	-
Balance, end of period	$ 1,981,352	$ 7,593,493	$ 13,449,363	$ 25,239	$ 148,414	$ 714,918	$ 580,239	$ 16,914	$ 230,759	$ 24,740,691

(Continued)

	For the Three Months Ended March 31, 2025									
	Land	Building	Machinery and Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment under Installation	Construction in Progress	Spare Parts	Total
Accumulated deprecation										
Balance, beginning of period	$ -	$ 3,354,225	$ 8,129,302	$ 19,427	$ 66,962	$ 422,489	$ -	$ -	$ -	$ 11,992,405
Depreciation expense	-	119,679	466,551	615	5,503	17,600	-	-	109,382	719,330
Disposals	-	-	-	-	-	-	-	-	(109,382)	(109,382)
Balance, end of period	$ -	$ 3,473,904	$ 8,595,853	$ 20,042	$ 72,465	$ 440,089	$ -	$ -	$ -	$ 12,602,353
Net book value, beginning of period	$ 1,981,352	$ 4,209,039	$ 4,696,672	$ 5,812	$ 64,013	$ 287,391	$ 830,139	$ 25,248	$ 234,506	$ 12,334,172
Net book value, end of period	$ 1,981,352	$ 4,119,589	$ 4,853,510	$ 5,197	$ 75,949	$ 274,829	$ 580,239	$ 16,914	$ 230,759	$ 12,138,338

(Concluded)

The above items of property, plant and equipment were depreciated on a straight-line basis at the following rates per annum:

Buildings	
Main plants	26 years
Mechanical and electrical power equipment	2-11 years
Others	2-51 years
Machinery and equipment	2-10 years
Transportation equipment	3-6 years
Office equipment	3-7 years
Other equipment	2-16 years
Spare parts	0.5 years

For the three months ended March 31 2025 and 2024, no impairment loss was recognized or reversed

14. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2025	December 31, 2024	March 31, 2024
Carrying amounts			
Building	$ 24,544	$ 26,999	$ 24,511
Machinery and Equipment	8,867	9,203	10,339
Transportation Equipment	1,992	2,213	-
	$ 35,403	$ 38,415	$ 34,850

	For the Three Months Ended March 31	
	2025	2024
Depreciation charge for right-of-use assets		
Building	$ 2,455	$ 1,751
Machinery and Equipment	336	421
Transportation Equipment	221	-
	$ 3,012	$ 2,172

b. Lease liabilities

	March 31, 2025	December 31, 2024	March 31, 2024
Carrying amounts			
Current	$ 12,301	$ 12,177	$ 8,515
Non-current	$ 25,226	$ 28,365	$ 28,440

Range of discount rate for lease liabilities was as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Building	2.400%-2.525%	2.400%-2.525%	2.525%
Machinery and equipment	2.400%-2.525%	2.400%-2.525%	1.695%-2.300%
Transportation Equipment	2.300%	2.300%	-

c. Material lease-in activities and terms

Get-Team leases certain buildings for the use of production line with lease terms of 3~5 years. Get-Team has no options to purchase the buildings for a nominal amount at the end of the lease terms. It is stipulated that Get-Team shall not sublease or assign all or any part of the leased asset without the lessor's consent.

Grtatek leases certain machinery equipment for the use of assembly and testing service with lease terms of 14 years. Grtatek has no options to purchase the equipment for a nominal amount at the end of the lease terms.

15. INTANGIBLE ASSETS

	For the Three Months Ended March 31, 2024			
	Goodwill	Trade secret	Computer Software	Total
Cost				
Balance, beginning of period	$ 17,896	$ 41,383	$ 64,512	$ 123,791
Additions	-	-	4,307	4,307
Balance, end of period	$ 17,896	$ 41,383	$ 68,819	$ 128,098
Accumulated amortization				
Balance, beginning of period	$ -	$ 5,174	$ 37,380	$ 42,554
Additions	-	1,035	3,343	4,378
Balance, end of period	$ -	$ 6,209	$ 40,723	$ 46,932
Net book value, beginning of period	$ 17,896	$ 36,209	$ 27,132	$ 81,237
Net book value, end of period	$ 17,896	$ 35,174	$ 28,096	$ 81,166

	For the Three Months Ended March 31, 2025			
	Goodwill	Trade secret	Computer Software	Total
Cost				
Balance, beginning of period	$ 17,896	$ 41,383	$ 57,981	$ 117,260
Additions	-	-	6,450	6,450
Balance, end of period	$ 17,896	$ 41,383	$ 64,431	$ 123,710
Accumulated amortization				
Balance, beginning of period	$ -	$ 9,313	$ 30,076	$ 39,389
Additions	-	1,033	2,905	3,938
Balance, end of period	$ -	$ 10,346	$ 32,981	$ 43,327
Net book value, beginning of period	$ 17,896	$ 32,070	$ 27,905	$ 77,871
Net book value, end of period	$ 17,896	$ 31,037	$ 31,450	$ 80,383

Trade secrets acquired through business combinations are amortized over their useful lives as identified in the valuation report.

The above items of intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Trade secret	10 years
Computer Software	5 years

16. OTHER ASSETS

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Inventory of supplies	$ 39,890	$ 43,624	$ 35,300
Tax refund receivables	27,173	13,247	32,752
Other receivables	18,876	24,883	17,313
Interest receivables	12,951	10,609	8,033
Tax overpaid	11,002	22,121	18,580
Prepaid insurances	5,958	12,382	3,880
Others (a)	12,148	8,786	17,629
	$ 127,998	$ 135,652	$ 133,487
Non-current			
Pledged deposits (b)	$ 118,700	$ 118,700	$ 118,700
Refundable deposits	7,172	7,168	6,700
	$ 125,872	$ 125,868	$ 125,400

a. Other current assets include prepayments in advance, temporary debits, payment on behalf of others and prepaid rents.

b. Pledge deposits are guarantee deposits for domestic sales, gas volume in CPC Corporation, and environmental protection of lease buildings.

17. OTHER LIABILITIES

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Accrued expenses			
Investment	$ 481,632	$ -	$ -
Bonus	468,188	780,478	460,868
Utilities	73,799	72,134	51,678
Indemnification payable (a)	57,502	57,298	35,664
Labor and health insurance	55,755	65,271	50,114
Others (b and c)	223,856	250,037	190,449
	1,360,732	1,225,218	788,773
Other current liabilities			
Behalf of the collection	49,234	29,979	33,213
Temporary receipts	16,745	20,283	20,260
	65,979	50,262	53,473
	$ 1,426,711	$ 1,275,480	$ 842,246

a. Indemnification payable are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

b. Other accrued expenses include accrued spare parts, benefit retirement, services, and utilization of the foreign employment security.

c. Starting from 2025, the Corporation recognizes the carbon fee provision in accordance with the Regulations Governing the Collection of Carbon Fees and related regulations of the ROC. For certain plants, the carbon fee provision was calculated based on the standard rate. For other plants, the Corporation assessed that it was probable to obtain the approval for the self-determined reduction plan from the competent authority, and assessed that it was probable to meet the designated target of the current year. The Corporation expects to submit the implementation progress report of the self-determined reduction plan for the current year before April 30, 2026; therefore, the carbon fee provision was calculated based on the preferential rate. For the three months ended March 31, 2025, the Corporation recognized a total provision for carbon fees in the amount of $2,158 thousand.

18. GUARANTEE DEPOSITS

	March 31, 2025	December 31, 2024	March 31, 2024
Capacity guarantee	$ 347,491	$ 343,095	$ 334,880
Others	16	16	16
	$ 347,507	$ 343,111	$ 334,896
Current	$ 76,372	$ 75,406	$ 73,600
Non-current	$ 271,135	$ 267,705	$ 261,296

19. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

The Corporation adopted a pension plan under the Labor Pension Act (the "LPA"), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. Employee benefit expenses in respect of the Corporation's defined contribution retirement plans were $34,604 thousand and $31,806 thousand for the three months ended March 31, 2025 and 2024, respectively.

b. Defined benefit plans

The defined benefit plan adopted by the Corporation in accordance with the Labor Standards Law is operated by the government. Pension benefits are calculated on the basis of the length of service and average monthly salaries of the six months before retirement. The Corporation contribute amounts equal to 2% of total monthly salaries and wages to a pension fund administered by the pension fund monitoring committee. Pension contributions are deposited in the Bank of Taiwan in the committee's name. Before the end of each year, the Corporation assesses the balance in the pension fund. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Corporation is required to fund the difference in one appropriation that should be made before the end of March of the next year. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor ("the Bureau"); the Corporation has no right to influence the investment policy and strategy.

Employee benefit expenses in respect of the Corporation's defined benefit retirement plans were $115 thousand and $267 thousand for the three months ended March 31, 2025 and 2024, respectively, and were calculated using the actuarially determined pension cost discount rate as of December 31, 2024 and 2023.

20. EQUITY

a. Ordinary shares

	March 31, 2025	December 31, 2024	March 31, 2024
Numbers of shares authorized (in thousands)	700,000	700,000	700,000
Shares authorized	$ 7,000,000	$ 7,000,000	$ 7,000,000
Number of shares issued and fully paid (in thousands)	568,846	568,846	568,846
Shares issued	$ 5,688,459	$ 5,688,459	$ 5,688,459

Fully paid ordinary shares, which have a par value of $10, carry one vote per share and carry a right to dividends.

There are 20,000 thousand shares reserved for employee stock options.

b. Capital surplus

	March 31, 2025	December 31, 2024	March 31, 2024
May be used to offset a deficit, distributed as cash dividends or transferred to share capital			
Share premium	$ 1,647	$ 1,647	$ 1,647
May be used to offset a deficit only			
Donations from shareholders	1,019	1,019	892
	$ 2,666	$ 2,666	$ 2,539

The premium from shares issued in excess of par may be used to offset a deficit; in addition, when the Corporation has no deficit, such capital surplus may be distributed as cash dividends or transferred to capital (limited to a certain percentage of the Corporation's capital surplus and once a year). The capital surplus from employee share options and share warrants may not be used for any purpose.

c. Retained earnings and dividend policy

Under the Corporation's Articles of Incorporation, the Corporation should make appropriations from its net income in the following order:

1) Deducted for accumulated deficits. (include current year's adjusted undistributed earnings)

2) Appropriate the 10% as the legal reserve. However when the legal reserve amounts to the authorized capital, this shall not apply.

3) Appropriate or reverse the special reserve in accordance with relevant laws or regulations or as requested by the authorities in charge.

4) The board of directors will draft a resolution declaring a dividend equaling the sum of previous years' surpluses and current year's adjusted undistributed earnings, less previous expense balances. The shareholders will ultimately decide whether the amount should be distributed as dividends or retained within the Corporation.

For information on the accrued employees' compensation and remuneration to directors and the actual appropriations, please refer to the employee benefit expense shown in Note 22 (f).

Dividends are distributed in the form of cash, common shares or a combination of cash and common shares. In consideration of the Corporation's being in a capital-intensive industry as well as the long-term development, overall environment, industrial growth characteristics, capital demand, capital budget, shareholders' interests, balanced dividend considerations and long-term financial plans, the Corporation's Articles of Incorporation provide that the total of cash dividends paid in any given year should be at least 30% of total dividends distributed.

Appropriation of earnings to legal reserve shall be made until the legal reserve equals the Corporation's capital surplus. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's capital surplus, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2024 and 2023 had been proposed by the board of directors on February 14, 2025 and approved in the shareholders' meetings on May 27, 2024, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings	Appropriation of Earnings	Dividends Per Share ($)	
	For Year 2024	For Year 2023	For Year 2024	For Year 2023
Legal reserve	$ 250,127	$ 199,965	$ -	$ -
Special reserve	-	(157,984)	-	-
Cash dividends	1,706,538	1,422,115	3.0	2.5

The appropriations from the 2024 of earnings will be presented to the shareholders for their approval in their meeting on May 27, 2025.

d. Other equity items

Unrealized gain (loss) on financial assets at FVTOCI

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ 343,116	$ 571,256
Add: Net measurement of gain (loss) allowance	(31,768)	702,100
Balance at March 31	$ 311,348	$ 1,273,356

e. Non-controlling interests

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ 2,179	$ 2,639
Share in loss for the period	(180)	(106)
Balance at March 31	$ 1,999	$ 2,533

21. REVENUE

a. Contract information

	For the Three Months Ended March 31	
	2025	2024
Revenue from contracts with customers		
Revenue from assembly service	$ 3,282,243	$ 2,938,931
Revenue from testing service	614,195	540,790
	$ 3,896,438	$ 3,479,721

When the Corporation fulfilled the assembly service contract, the customer controls the goods when they are created or enhanced, the Corporation has the right to perform the collection if partial of the assembly service contract have been fulfilled, and the revenue from assembly service is recognized over time. When the Corporation fulfilled the testing service contract, the customer simultaneously receives and consumes the benefits provided by the Corporation's performance, the Corporation has the right to perform the collection if partial of the testing service contract have been fulfilled, and the revenue from testing service is recognized over time.

b. Contact balances

	March 31, 2025	December 31, 2024	March 31, 2024	January 1, 2024
Notes and accounts receivables (included related parties) (Note 10)	$ 3,253,682	$ 3,177,423	$ 2,973,373	$ 2,805,754
Contract assets-current				
Revenue from services	$ 885,765	$ 869,395	$ 736,287	$ 741,563
Less: Allowance for impairment loss	-	-	-	-
	$ 885,765	$ 869,395	$ 736,287	$ 741,563
Contract liabilities- current				
Revenue from services	$ 134,211	$ 141,328	$ 110,132	$ 112,686

The changes in the contract asset and the contract liability balances primarily result from the timing difference between the Corporation's performance and the customer's payment.

Revenue of the reporting period recognized from the beginning contract liability and from the performance obligations satisfied in previous periods is as follows:

	For the Three Months Ended March 31	
	2025	2024
From the beginning contract liability		
Revenue from services	$ 46,567	$ 24,551

c. Disaggregation of revenue

	For the Three Months Ended March 31	
	2025	2024
Primary geographical markets		
Taiwan (The location of the Corporation)	$ 2,357,304	$ 2,149,509
Asia	612,365	552,743
America	533,904	493,093
Europe	391,117	284,136
Africa	1,748	240
	$ 3,896,438	$ 3,479,721

22. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended March 31	
	2025	2024
Bank deposits	$ 30,743	$ 20,840
Financial assets measured at amortized cost	1,245	88
	10	-
	$ 31,998	$ 20,928

b. Other income

	For the Three Months Ended March 31	
	2025	2024
Rent income	$ 212	$ 205
Others	20,555	24,730
	$ 20,767	$ 24,935

c. Other gains and losses

	For the Three Months Ended March 31	
	2025	2024
Net gain (loss) on foreign currency exchange	$ 33,185	$ 84,343
Net (loss) gain arising on financial instruments classified as held for trading	(1,431)	(5,141)
Financial costs	(231)	(225)
Others	(130)	(65)
	$ 31,393	$ 78,912

d. Depreciation and amortization

	For the Three Months Ended March 31	
	2025	2024
An analysis of deprecation by function		
Operating costs	$ 708,833	$ 743,314
Operating expenses	13,509	12,010
	$ 722,342	$ 755,324

(Continued)

	For the Three Months Ended March 31	
	2025	2024
An analysis of amortization by function		
Operating costs	$ 2,628	$ 3,339
Selling and marketing expenses	-	-
General and administrative	583	445
Research and development	727	594
	$ 3,938	$ 4,378

(Concluded)

e. Employee benefits expense

	For the Three Months Ended March 31	
	2025	2024
Post-employment benefits (Note 19)		
Defined contribution plans	$ 34,604	$ 31,806
Defined benefit plans	115	267
	34,719	32,073
Other employee benefits	1,054,411	948,328
Total employee benefits expense	$ 1,089,130	$ 980,401
An analysis of employee benefits expense by function		
Operating costs	$ 962,250	$ 862,186
Operating expenses	126,880	118,215
	$ 1,089,130	$ 980,401

f. Employees' compensation and remuneration of directors

The Corporation stipulate to distribute employees' compensation and remuneration of directors at the rates between 9% to 15% and no higher than 3%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company expect to resolve the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of no less than 60% of the compensation of employees as compensation distributions for non-executive employees. For the three month ended March 31, 2025 and 2024, the employees' compensation (including non-executive employees) and the remuneration of directors were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2025	2024
Employees' compensation	10%	10%
Remuneration of directors	2%	2%

Amount

	For the Three Months Ended March 31	
	2025	2024
Employees' compensation	$ 81,711	$ 70,652
Remuneration of directors	$ 16,002	$ 14,131

If there is a change in the amounts after the annual financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations of employees' compensation and remuneration of directors for 2024 and 2023 having been resolved by the board of directors on February 14, 2025 and February 23, 2024, respectively, were as below:

	For the Year Ended December 31			
	2024		2023	
	Cash	Share	Cash	Share
Employees' compensation	$ 341,559	$ -	$ 293,309	$ -
Remuneration of directors	68,312	-	58,662	-

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the financial statements for the year ended December 31, 2024 and 2023.

Information on the employees' compensation and remuneration of directors resolved by the Corporation's board of directors in 2025 and 2024 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

g. Gain or loss on foreign currency exchange

	For the Three Months Ended March 31	
	2025	2024
Foreign exchange gains	$ 48,777	$ 84,343
Foreign exchange losses	(15,592)	-
	$ 33,185	$ 84,343

23 INCOME TAXES

a. Income tax recognized in profit or loss

The major components of tax expense were as follows:

	For the Three Months Ended March 31	
	2025	2024
Current tax		
In respect of the current period	$ 153,700	$ 118,776
Prior year's income tax adjustment	(14,128)	-
Deferred tax		
In respect of the current period	(4,447)	20,690
Income tax expense recognized in profit or loss	$ 135,125	$ 139,466

b. Income tax assessments

Income tax returns through 2023 have been examined and cleared by the tax authorities.

24. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31	
	2025	**2024**
Basic earnings per share	$ 1.04	$ 0.92
Diluted earnings per share	$ 1.03	$ 0.91

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share from continuing operations were as follows:

Net Profit for the Periods

	For the Three Months Ended March 31	
	2025	**2024**
Net profit attributable to owners of the Corporation	$ 592,660	$ 523,349
Effect to dilutive potential ordinary shares:		
Employees' compensation	-	-
Net profit in computation of diluted earnings per share	$ 592,660	$ 523,349

Weighted average number of ordinary shares outstanding (in thousand shares):

	For the Three Months Ended March 31	
	2025	**2024**
Weighted average number of ordinary shares outstanding in computation of basic earnings per share	568,846	568,846
Effect to dilutive potential ordinary share:		
Employees' compensation	4,057	3,959
Weighted average number of ordinary shares outstanding in computation of dilutive earnings per share	572,903	572,805

Since the Corporation offered to settle compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

25. CAPITAL MANAGEMENT

The Corporation manages its capital to ensure its ability to continue as going concerns while maximizing the return to stakeholders. The Corporation's overall strategy has no significant variations.

The capital structure of the Corporation consists of comprising issued capital, reserves and retained earnings.

Key management personnel of the Corporation review the capital structure on a annual basis. As part of this review, the key management personnel consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Corporation may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, and/or the amount of new debt issued or existing debt redeemed.

26. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

Except as detailed in the following table, the management considers that the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values or their fair values cannot be reliably measured.

March 31, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Domestic corporate bonds	$ 300,001	$ -	$ 299,997	$ -	$ 299,997

December 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Domestic corporate bonds	$ 300,001	$ -	$ 299,991	$ -	$ 299,991

March 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Domestic corporate bonds	$ 50,000	$ -	$ 50,000	$ -	$ 50,000

The fair value of level 2 mentioned above was used quoted price from Taipei Exchange (Taiwan GreTai Securities Market).

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic Listed shares	$ 2,305,190	$ -	$ -	$ 2,305,190
Financial liabilities at FVTPL				
Forward exchange contracts	$ -	$ 779	$ -	$ 779

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic Listed shares	$ 1,586,000	$ -	$ -	$ 1,586,000
Financial liabilities at FVTPL				
Forward exchange contracts	$ -	$ 995	$ -	$ 995

March 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic Listed shares	$ 2,365,900	$ -	$ -	$ 2,365,900
Financial liabilities at FVTPL				
Forward exchange contracts	$ -	$ 1,767	$ -	$ 1,767

There were no transfers between Level 1 and 2 in the current and prior periods.

2) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign currency forward contracts	Discounted cash flow. Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

c. Categories of financial instruments

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets			
Financial assets at amortized cost (Note 1)	$ 10,776,729	$ 10,253,799	$ 8,696,957
Financial assets at FVTOCI			
Equity instruments	2,305,190	1,586,000	2,365,900
Financial liabilities			
Fair value through profit or loss (FVTPL)			
Held for trading	779	995	1,767
Amortized cost (Note 2)	1,560,087	1,555,619	1,336,672

Note 1: The balances include financial assets measured at amortized cost, which comprise cash, debt investments, notes and accounts receivables (included related parties), other receivables, other assets, and refundable deposits.

Note 2: The balances included financial liabilities measured at amortized cost, which comprise notes and accounts payable, payables to equipment suppliers, other payables, and guarantee deposits.

d. Financial risk management objectives and policies

The Corporation's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Corporation through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include foreign currency risk, interest rate risk, credit risk and liquidity risk.

The Corporation sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Corporation's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Corporation did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

The Corporation's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

There had been no change to the Corporation's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Corporation had foreign currency sales and purchases, which exposed the Corporation to foreign currency risk. Approximately 72% and 71% of the Corporation's sales were denominated in currencies other than the functional currency of the Corporation entity making the sale, whilst almost 18% and 16% of costs were denominated in the Corporation entity's functional currency for the three months ended March 31, 2025 and 2024. Exchange rate exposures were managed within approved policy parameters utilizing forward foreign exchange contracts.

The carrying amounts of the Corporation's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 29.

The Corporation use forward exchange contracts to eliminate currency exposure. It is the Corporation's policy to negotiate the terms of the hedge derivatives to match the terms of the hedged item to maximize hedge effectiveness.

Sensitivity analysis

The Corporation was mainly exposed to the currency USD. The sensitivity analysis included currency USD denominated monetary items at the end of the reporting period. For a 1% strengthening and weakening of New Taiwan dollars against US dollars, the Corporation's pre-tax profit for the three months ended March 31, 2025 and 2024 would decrease/increase by $21,327 thousand and $18,273 thousand.

b) Interest rate risk

The Corporation's interest rate risk also comes from borrowings at both fixed and floating interest rates.

The carrying amount of the Corporation's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows.

	March 31, 2025	**December 31, 2024**	**March 31, 2024**
Fair value interest rate risk			
Financial assets	$ 6,247,410	$ 6,382,965	$ 5,417,200
Cash flow interest rate risk			
Financial assets	936,637	350,750	224,338

Sensitivity analysis

If interest rates had been 0.5% higher/lower and all other variables were held constant, the Corporation's pre-tax profit for the three months ended March 31, 2025 and 2024 would increase/decrease by $1,171 thousand and $280 thousand, respectively, which was mainly attributable to the Corporation's exposure to interest rates on its variable-rate net assets.

c) Other price risk

The Corporation was exposed to equity price risk through its investments in financial assets classified as fair value through other comprehensive income (i.e. FVTOCI).

Sensitivity analysis

The sensitivity analyses below were determined based on the exposure to equity price risks at the end of the reporting period. If equity prices had been 1% higher/lower, the Corporation's other comprehensive income for the three months ended March 31, 2025 and 2024 would increase/decrease by $23,052 thousand and $23,659 thousand, respectively, as a result of the changes in fair value of financial instruments classified as FVTOCI.

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation. As at the end of the reporting period, the Corporation's maximum exposure to credit risk which will cause a financial loss to the Corporation due to failure to discharge an obligation by the counterparties is arising from the carrying amount of the respective recognized financial assets as stated in the condensed balance sheets.

In order to minimize credit risk, the management of the Corporation has set credit and accounts receivable management approach to ensure that follow-up action is taken to recover overdue debts. In addition, the Corporation reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. In this regard, the directors of the Corporation consider that the Corporation's credit risk was significantly reduced.

The credit risk on liquid funds and derivatives was limited because the counterparties are banks with good credit.

Credit risk management for investments in debt instruments classified as at amortized cost was as follow.

The Corporation only invests in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Corporation's exposure and the external credit ratings are continuously monitored. The Corporation reviews changes in bond yields and other public information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

The Corporation considers the historical default rates of each credit rating supplied by external rating agencies, the current financial condition of debtors, and industry forecast to estimate 12-month or lifetime expected credit losses. The Corporation's current credit risk grading framework comprises the following categories:

Category	Description	Basis for Recognizing Expected Credit Losses	Expected Loss Rate
Performing	The counterparty has a low risk of default and a strong capacity to meet contractual cash flows	12m ECL	0%

3) Liquidity risk

The Corporation manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed, high liquidity securities and reserve borrowing facilities adequate to finance the Corporation's operations and mitigate the effects of fluctuations in cash flows.

a) Liquidity of non-derivative financial liabilities

The following table details the Corporation's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Corporation can be required to pay.

March 31, 2025

	On Demand or Less than 3 Month	**3-6 Months**	**6 Months to 1 Year**	**1-5 Years**	**5+ Years**
Non-derivative financial liabilities					
Notes and accounts payable	$ 762,739	$ -	$ -	$ -	$ -
Lease liabilities	3,247	3,217	6,581	22,003	4,280
Payables to equipment suppliers	287,025	-	-	-	-
Guarantee deposits	19,093	19,093	38,186	271,119	16
Other payables	162,816	-	-	-	-
	$ 1,234,920	$ 22,310	$ 44,767	$ 293,122	$ 4,296

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	**1-5 Years**	**5-10 Years**	**10-15 Years**	**15-20 Years**	**20+ Years**
Guarantee deposits	$ 76,372	$ 271,119	$ -	$ -	$ -	$ 16
Lease liabilities	13,045	22,003	3,640	640	-	-
	$ 89,417	$ 293,122	$ 3,640	$ 640	$ -	$ 16

December 31, 2024

	On Demand or Less than 3 Month	**3-6 Months**	**6 Months to 1 Year**	**1-5 Years**	**5+ Years**
Non-derivative financial liabilities					
Notes and accounts payable	$ 741,830	$ -	$ -	$ -	$ -
Lease liabilities	3,247	3,885	5,863	25,060	4,520
Payables to equipment suppliers	288,963	-	-	-	-
Guarantee deposits	18,851	18,851	37,704	267,689	16
Other payables	181,715	-	-	-	-
	$ 1,234,606	$ 22,736	$ 43,567	$ 292,749	$ 4,536

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Guarantee deposits	$ 75,406	$ 267,689	$ -	$ -	$ -	$ 16
Lease liabilities	12,995	25,060	3,760	760	-	-
	$ 88,401	$ 292,749	$ 3,760	$ 760	$ -	$ 16

March 31, 2024

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
Non-derivative financial liabilities					
Notes and accounts payable	$ 676,589	$ -	$ -	$ -	$ -
Lease liabilities	2,333	2,333	4,622	24,728	5,240
Payables to equipment suppliers	190,000	-	-	-	-
Guarantee deposits	18,400	18,400	36,800	261,280	16
Other payables	135,187	-	-	-	-
	$ 1,022,509	$ 20,733	$ 41,422	$ 286,008	$ 5,256

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Guarantee deposits	$ 73,600	$ 261,280	$ -	$ -	$ -	$ 16
Lease liabilities	9,288	24,728	4,120	1,120	-	-
	$ 82,888	$ 286,008	$ 4,120	$ 1,120	$ -	$ 16

b) Liquidity of derivative financial liabilities

The following table detailed the Corporation’s liquidity analysis for its derivative financial instruments. The table was based on the undiscounted gross inflows and outflows on those derivatives that require gross settlement.

March 31, 2025

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
Gross settled					
Forward exchange contracts					
Inflows	$ 88,721	$ -	$ -	$ -	$ -
Outflows	(89,654)	-	-	-	-
	$ (933)	$ -	$ -	$ -	$ -

December 31, 2024

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
Gross settled					
Foreign exchange forward contracts					
Inflows	$ 97,153	$ -	$ -	$ -	$ -
Outflows	(98,355)	-	-	-	-
	$ (1,202)	$ -	$ -	$ -	$ -

March 31, 2024

	On Demand or Less than 3 Month	3-6 Months	6 Months to 1 Year	1-5 Years	5+ Years
Gross settled					
Forward exchange contracts					
Inflows	$ 148,212	$ -	$ -	$ -	$ -
Outflows	(150,400)	-	-	-	-
	$ (2,188)	$ -	$ -	$ -	$ -

27. TRANSACTIONS WITH RELATED PARTIES

The Corporation's parent is PTI, which held 42.91% of common shares of the Corporation as of March 31, 2025, December 31, 2024 and March 31, 2024, respectively.

Balances and transactions between Greatek and its subsidiaries, which were related parties of Greatek, had been eliminated on consolidation and are not disclosed in this note. Details of transactions between Greatek and other related parties are disclosed below.

a. Related party name and relationship

Related Party Name	Relationship with the Corporation
Powertech Technology Inc.	Parent entity
Realtek Semiconductor Corp.	Other related parties
Realtek Singapore Private Limited	Other related parties
Raymx Microelectronics Corp.	Other related parties
TeraPower Technology Inc.	Sister corporation

b. Revenue

Account Items	Related Parties Types	For the Three Months Ended March 31 2025	2024
Subcontract revenue	Other related parties	$ 315,712	$ 285,886
	Parent entity	30,588	17,383
		$ 346,300	$ 303,269

Sales transactions with related parties were made at the Corporation's usual list prices. The selling prices and collection terms for products sold to related parties were similar to those for products sold to third parties.

The prices and payment terms were negotiated and thus not comparable with those in the market.

c. Contract assets

Related Parties Types	March 31, 2025	December 31, 2024	March 31, 2024
Other related parties	$ 59,999	$ 39,055	$ 39,750
Parent entity	7,020	5,881	3,099
	$ 67,019	$ 44,936	$ 42,849

For the three months ended March 31, 2025 and 2024, and for the year ended December 31, 2024, no impairment loss was recognized for contract assets from related parties.

d. Manufacturing and operating expenses

Account Items	Related Parties Types	For the Three Months Ended March 31 2025	2024
Manufacturing expenses	Parent entity	$ 16,041	$ 423
Operating expenses	Parent entity	$ 37	$ -

The prices and payment terms were negotiated and thus not comparable with those in the market.

e. Account receivables from related parties

Account Items	Related Parties Types	March 31, 2025	December 31, 2024	March 31, 2024
Account receivables from related parties	Other related parties	$ 296,194	$ 308,622	$ 282,023
	Parent entity	43,627	36,614	27,372
		$ 339,821	$ 345,236	$ 309,395

f. Other receivables

Account Items	Related Parties Types	March 31, 2025	December 31, 2024	March 31, 2024
Prepaid expenses and other current assets	Other related parties	$ 1,760	$ 8	$ 511
	Parent entity	549	103	1,652
		$ 2,309	$ 111	$ 2,163

g. Payables to equipment suppliers

Account Items	Related Parties Types	March 31, 2025	December 31, 2024	March 31, 2024
Trade payables	Parent entity	$ 1,219	$ -	$ -

h. Accrued expenses and other current liabilities to related parties

Account Items	Related Parties Types	March 31, 2025	December 31, 2024	March 31, 2024
Trade payables	Parent entity	$ 17,015	$ 37,241	$ 543

i. Acquisition of property, plant and equipment from related parties

Related Parties Types	For the Three Months Ended March 31	
	2025	2024
Sister corporation	$ 4,930	$ -
Parent entity	1,161	-
	$ 6,091	$ -

j. Compensation of key management personnel

	For the Three Months Ended March 31	
	2025	2024
Short-term benefits	$ 37,398	$ 31,731
Post-employment benefits	179	176
	$ 37,577	$ 31,907

The remuneration of directors and key executives was determined by the remuneration committee having regard to the performance of individuals and market trends.

28. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets had been pledged as collateral mainly for guarantee deposits for domestic sales, gas volume in CPC Corporation, and environmental protection of lease buildings.

	March 31, 2025	December 31, 2024	March 31, 2024
Pledge deposits (classified as other asset - noncurrent)	$ 118,700	$ 118,700	$ 118,700

29. EXCHANGE RATE OF FINANCIAL ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	March 31, 2025		
	Foreign Currencies	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 84,883	33.205 (USD:NTD)	$ 2,818,529
Financial liabilities			
Monetary items			
USD	20,655	33.205 (USD:NTD)	$ 685,836
JPY	192,089	0.2227 (JPY:NTD)	42,778
EUR	46	35.97 (EUR:NTD)	1,647
			$ 730,261
Non-monetary items			
Derivative instruments			
USD	2,700	33.148 (USD:NTD)	$ 779

	December 31, 2024		
	Foreign Currencies	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 83,565	32.785 (USD:NTD)	$ 2,739,667
JPY	509,642	0.2099 (JPY:NTD)	106,974
			$ 2,846,641
Financial liabilities			
Monetary items			
USD	22,754	32.785 (USD:NTD)	$ 745,997
JPY	114,515	0.2099 (JPY:NTD)	24,037
EUR	46	34.140 (EUR:NTD)	1,564
			$ 771,598
Non-monetary items			
Derivative instruments			
USD	3,000	32.716 (USD:NTD)	$ 995

	March 31, 2024		
	Foreign Currencies	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 75,203	32.000 (USD:NTD)	$ 2,406,494
HKD	1	4.089 (HKD:NTD)	3
			$ 2,406,497
Financial liabilities			
Monetary items			
USD	18,100	32.000 (USD:NTD)	$ 579,203
JPY	134,194	0.2115 (JPY:NTD)	28,382
			$ 607,585
Non-monetary items			
Derivative instruments			
USD	4,700	31.911 (USD:NTD)	$ 1,767

For the three months ended March 31, 2025 and 2024, realized and unrealized net foreign exchange gains were $33,185 thousand and $84,343 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the Corporation entities.

30. SEPARATELY DISCLOSED ITEMS

Information about significant transactions and investees:

a. Loans provided to other parties: None.

b. Endorsement/guarantee provided: None.

c. Marketable securities held: Table 1 (attached).

d. Total purchases from or sales to related parties of at least $100 million or 20% of the paid-in capital: Table 2 (attached).

e. Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: Table 3 (attached).

f. Information of intercompany relationships and significant intercompany transactions: Table 4 (attached).

g. Names, locations, and related information of investees over which the Corporation exercises significant influence: Table 5 (attached).

h. Information on investment in mainland China: None.

31. SEGMENT INFORMATION

The revenues, operating results and financial information of each plant presented to the chief operating decision maker are consistent with the information in the financial statements. The segment revenues and operating results for the three months ended March 31, 2025 and 2024 are shown in the income statements for the three months ended March 31, 2025 and 2024. The segment assets as of March 31, 2025, December 31, 2024, and March 31, 2024 are shown in the balance sheets as of March 31, 2025, December 31, 2024, and March 31, 2024.

TABLE 1

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
MARCH 31, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Marketable Securities Type and Issuer	Relationship with the Holding Company	Financial Statement Account	December 31, 2024				Note
				Shares (Thousands)	Carrying Value	% of Ownership	Fair Value	
Greatek Electronics Inc.	Bond							
	P13 Taipower 2A	-	Financial assets at amortized cost - noncurrent	200	200,001	-	199,998	Note 1
	P13 CPC Corporation 2A	-	Financial assets at amortized cost - noncurrent	100	100,000	-	99,999	Note 1
	Stock							
	Powertech Technology Inc.	Parent entity	Financial assets at fair value through other comprehensive profit or loss - noncurrent	18,895	2,305,190	2	2,305,190	Note 2
	SAMHOP Microelectronics Corp.	-	Financial assets at fair value through profit or loss - noncurrent	268	-	3	-	Note 3
	Terawins Inc.	-	Financial assets at fair value through profit or loss - noncurrent	643	-	2	-	Note 3
	Airwave Technologies Inc.	-	Financial assets at fair value through profit or loss - noncurrent	93	-	1	-	Note 3

Note 1: The fair value was based on trading market in hundreds of new Taiwan dollars as of March 31, 2025.

Note 2: The fair value of common shares was based on stock closing price as of March 31, 2025.

Note 3: The fair value was based on the carrying value as of as of March 31, 2025.

Note 4: As of March 31, 2025, the above marketable securities had not been pledged or mortgaged.

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

TOTAL PURCHASE FROM OR SALE TO RELATED PARTIES AMOUNTING TO AT LEAST $100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts (Payable) Receivable		Note
			Purchase/ Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Greatek Electronics Inc.	Realtek Semiconductor Corp.	Parent company of the corporate supervisor	Sale	$ 207,819	5	Net 60 days from monthly closing dates	Note	-	$ 208,336	6	-
	Realtek Singapore Private Limited	Same parent company with the corporate director	Sale	105,650	3	Net 60 days from monthly closing dates	Note	-	85,584	3	-

Note : Sales transactions with related parties were made at the Corporation's usual list prices.

TABLE 3

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

RECEIVABLE FROM RELATED PARTIES AMOUNTING TO AT LEAST $100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Nature of Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Greatek Electronics Inc.	Realtek Semiconductor Corp.	Parent company of the corporate supervisor	$ 208,336	4.01	$ -	-	$ 53,179	$ -

TABLE 4

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(In Thousands of New Taiwan Dollars)

Company Name	Counterparty	Transaction Flow (Note 1)	Intercompany Transactions			
			Financial Statement Item	Amount	Terms	Percentage to Consolidated Total Gross Sales or Total Assets
Greatek Electronics Inc.	Get-Team Tech Corporation	1	Subcontract costs	$ 39,595	Note 2	1%
	Get-Team Tech Corporation	1	Accounts payables	15,916	Note 2	-

Note 1: No. 1 - from the parent company to the subsidiary.

Note 2: The transactions for related parties were negotiated and thus not comparable with those in the market.

GREATEK ELECTRONICS INC. AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE CORPORATION EXERCISES SIGNIFICANT INFLUENCE
DECEMBER 31, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of December 31, 2025			Net Income (Loss) of the Investee	Investment Gain (Loss)	Note
				March 31, 2025	December 31, 2024	Number of Shares	% of Ownership	Carrying Value			
Greatek Electronics Inc.	Get-Team Tech Corporation	Hsinchu	Metal plating on semiconductor lead frame	$ 171,523	$ 171,523	7,796,498	97.46	$ 120,521	$ (5,657)	$ (6,889)	Subsidiary