



超豐電子股份有限公司
GREATEK ELECTRONICS INC.

1H 2021 INSTITUTIONAL INVESTORS CONFERENCE

JULY. 27, 2021
www.greatek.com.tw

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PROMISE
TECHNOLOGY
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Safe Harbor Statement

This following presentation may include predictions, estimates or other information that might be considered forward-looking.

These forward-looking statements are based on information available to Greatek as of the date of this conference and current expectations, forecasts and assumptions, and involve a number of risks and uncertainties that could cause actual results to differ materially from those anticipated by these forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements and please keep in mind that except as required by law, we are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements.

Agenda

- | | | |
|---|-------------|---------------------------|
| 1. Welcome Remarks | DK Tsai | PTI Chairman |
| 2. GTK 1H21 Financial Results | Sheng Chen | GTK CFO |
| 3. GTK 1H21 Business Overview & Outlook | Louis Ning | GTK President |
| 4. PTI 2Q21 Financial Results | Evan Tseng | PTI CFO |
| 5. PTI 2Q21 Business Overview | Boris Hsieh | PTI CEO &
GTK Chairman |
| 6. 3Q21 and Onward Business Outlook | Boris Hsieh | PTI CEO &
GTK Chairman |
| 7. Q&A | | |

2. GTK 1H21 Financial Results



Greatek 2021 Quarterly Statement of Comprehensive Income

Account	(NTD M)				
	2Q21	%	1Q21	%	QoQ%
Revenue	4,814	100.0%	4,215	100.0%	14.2%
Operating Costs	3,189	66.2%	3,011	71.4%	5.9%
Gross Profit	1,625	33.8%	1,204	28.6%	35.0%
Operating Expenses	172	3.6%	85	2.0%	102.4%
Operating Income	1,453	30.2%	1,119	26.5%	29.8%
Non-operating Income & Expense	(27)	-0.6%	35	0.8%	-177.1%
Income Before Income Tax	1,426	29.6%	1,154	27.4%	23.6%
Income Tax Expenses	288	6.0%	224	5.3%	28.6%
Net Income	1,138	23.6%	930	22.1%	22.4%
EPS(NTD)	2.00		1.64		21.3%

Remark 1. The financial statement of 2Q21 was un-audited.
 2. Outstanding shares of June 30, 2021 were 568,846K Shares.

Greatek 1H21 Comparison of Statement of Comprehensive Income

Account	(NTD M)					
	1H21	%	1H20	%	YoY%	
Revenue	9,029	100.0%	6,862	100.0%	31.6%	
Operating Costs	6,200	68.7%	5,181	75.5%	19.7%	
Gross Profit	2,829	31.3%	1,681	24.5%	68.3%	
Operating Expenses	257	2.8%	237	3.5%	8.4%	
Operating Income	2,572	28.5%	1,444	21.0%	78.1%	
Non-operating Income & Expense	8	0.1%	24	0.3%	-66.7%	
Income Before Income Tax	2,580	28.6%	1,468	21.4%	75.7%	
Income Tax Expenses	512	5.7%	265	3.9%	93.2%	
Net Income	2,068	22.9%	1,203	17.5%	71.9%	
EPS(NTD)	3.63		2.11		72.0%	

Remark 1. The financial statement of 2Q21 was un-audited.

2. Outstanding shares of June 30, 2021 & 2020 were 568,846k shares.

Balance Sheet as of June 30, 2021

(NTD M)

Account	Amount	%
Current Assets	11,008	44.9%
- Cash	4,650	19.0%
Non-Current Assets	13,499	55.1%
Total Assets	24,507	100.0%
Current Liabilities	5,847	23.9%
Non-Current Liabilities	268	1.1%
Total Liabilities	6,115	25.0%
Total Equity	18,392	75.0%
Total Liabilities and Equity	24,507	100.0%

- Remark
1. Net worth per share as of June 30, 2021 was NT\$ 32.3.
 2. The financial statement of 2Q21 was un-audited.
 3. Outstanding shares of June 30, 2021 were 568,846K Shares.

3. GTK 1H21 Business Overview



1H21 Key Financial Results

Revenues

\$9.0B

**YoY
31.6%**

Gross Margin %

31.3%

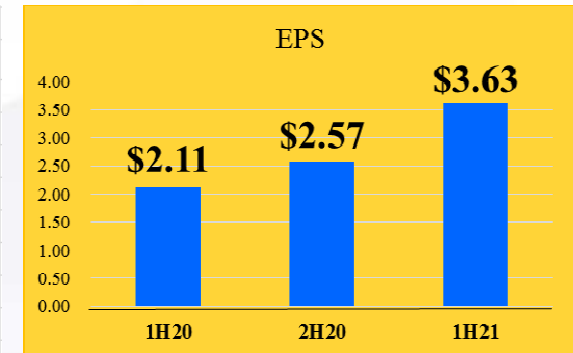
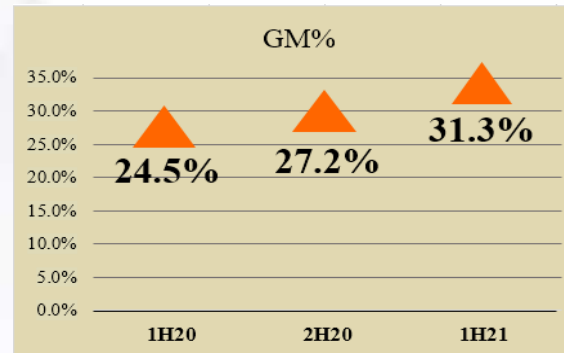
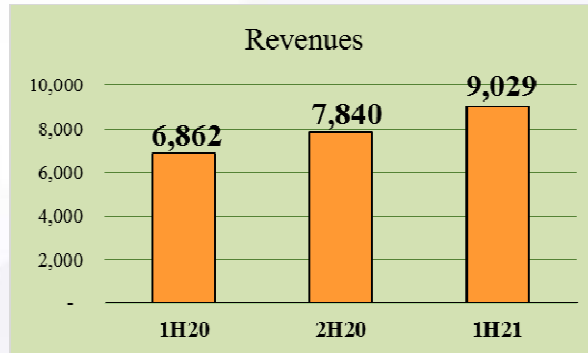
**YoY
+6.8%**

EPS

\$3.63

**YoY
72.0%**

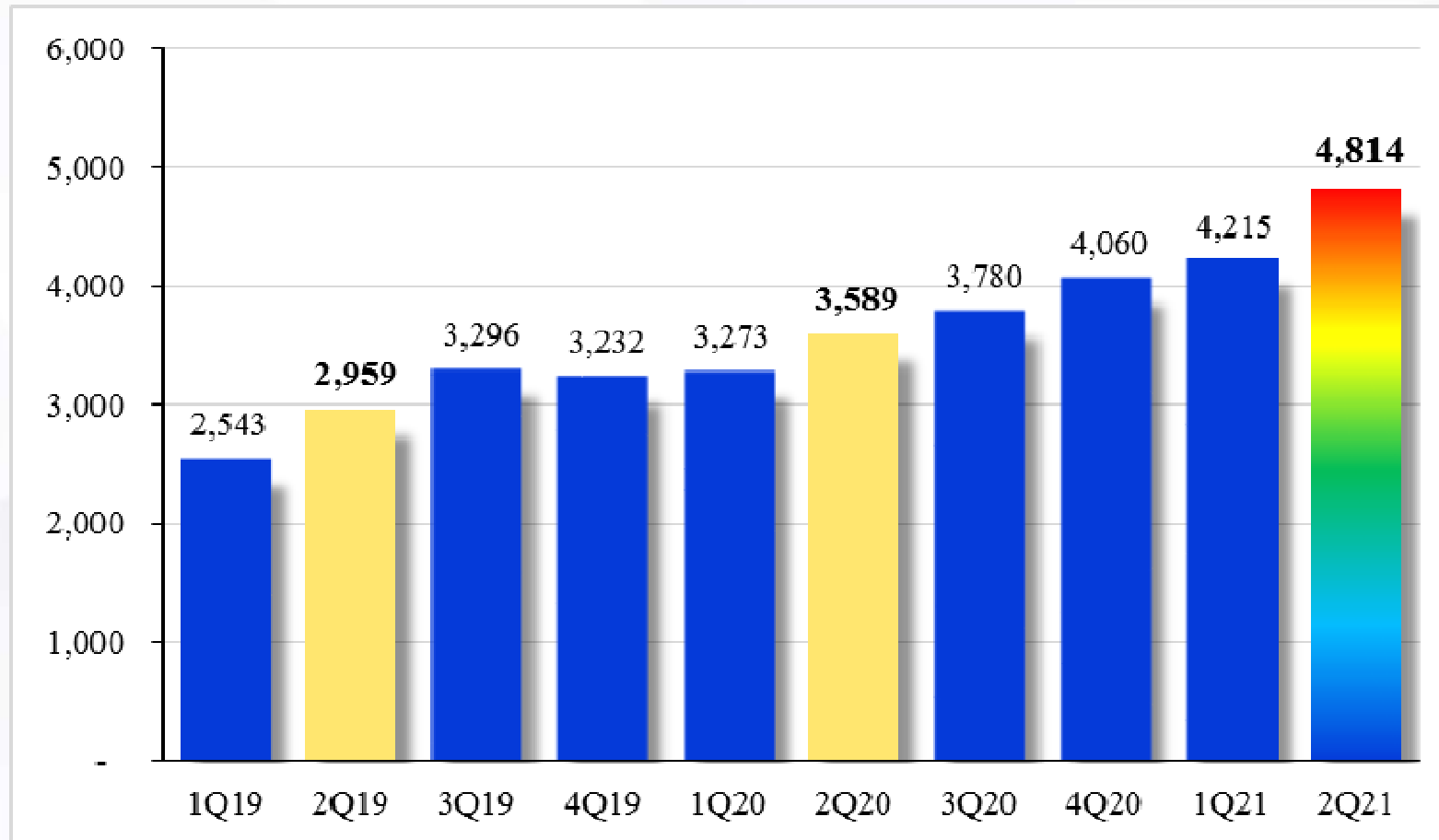
1H21



- ✓ Great results for Revenue and GM:
 - (1) 2Q21 Revenue hit a new record high for quarterly revenue.
 - (2) 1H21 Revenue hit a new record high for semiannual revenue.
- ✓ Gross profit YoY up 68.3%.
- ✓ GM% YoY up 6.8%.

Greatek Quarterly Revenue

(In NTD M)



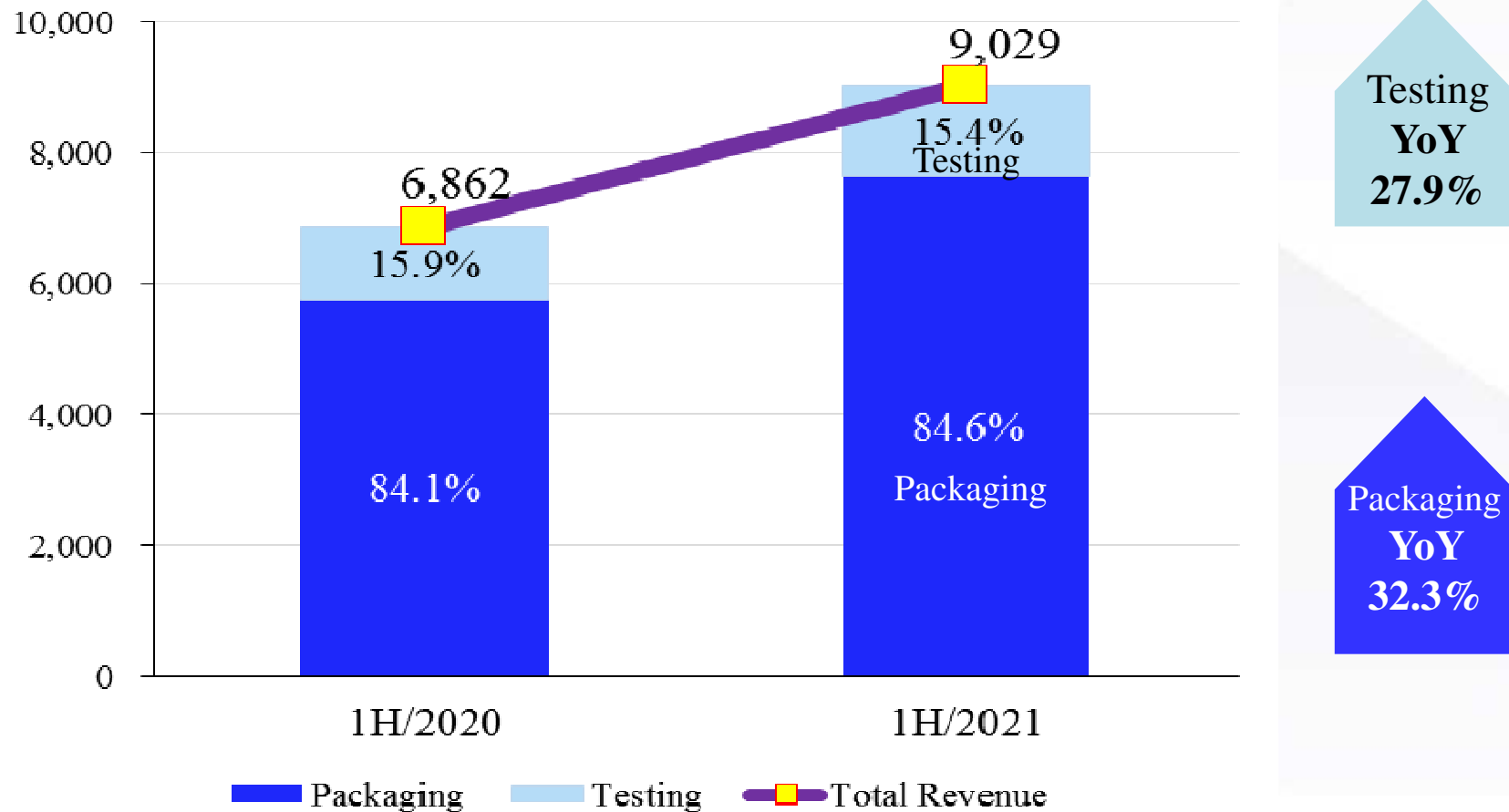
↑ QoQ
14.2%

↑ YoY
34.1%

✓ Six consecutive quarter growth.

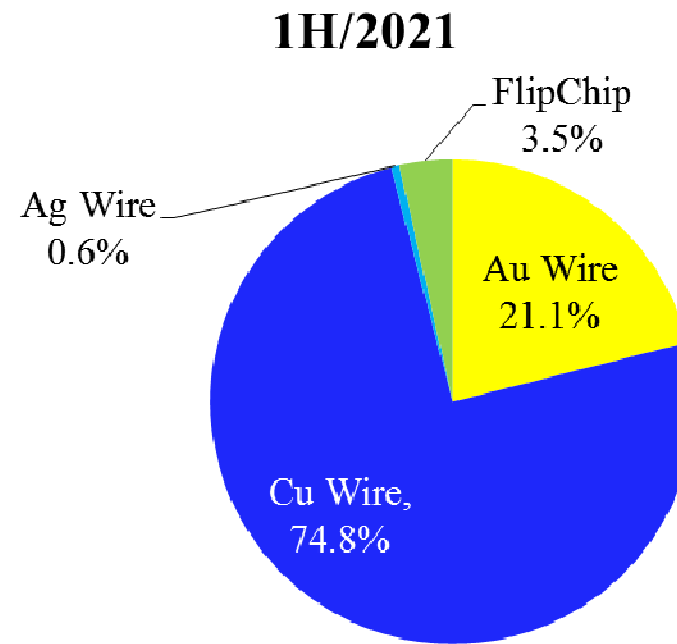
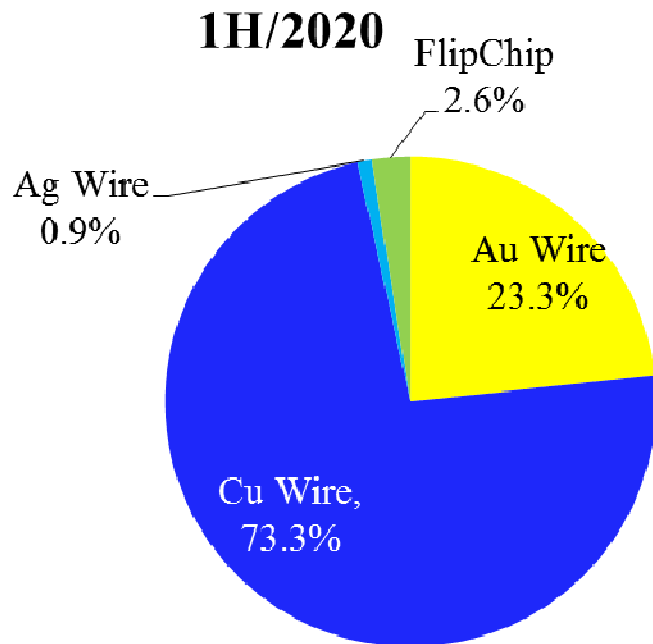
Greatek YoY Comparison of Revenue Breakdown by Service

(In NTD M)



Greatek YoY Comparison of Revenue Breakdown by Assembly Process

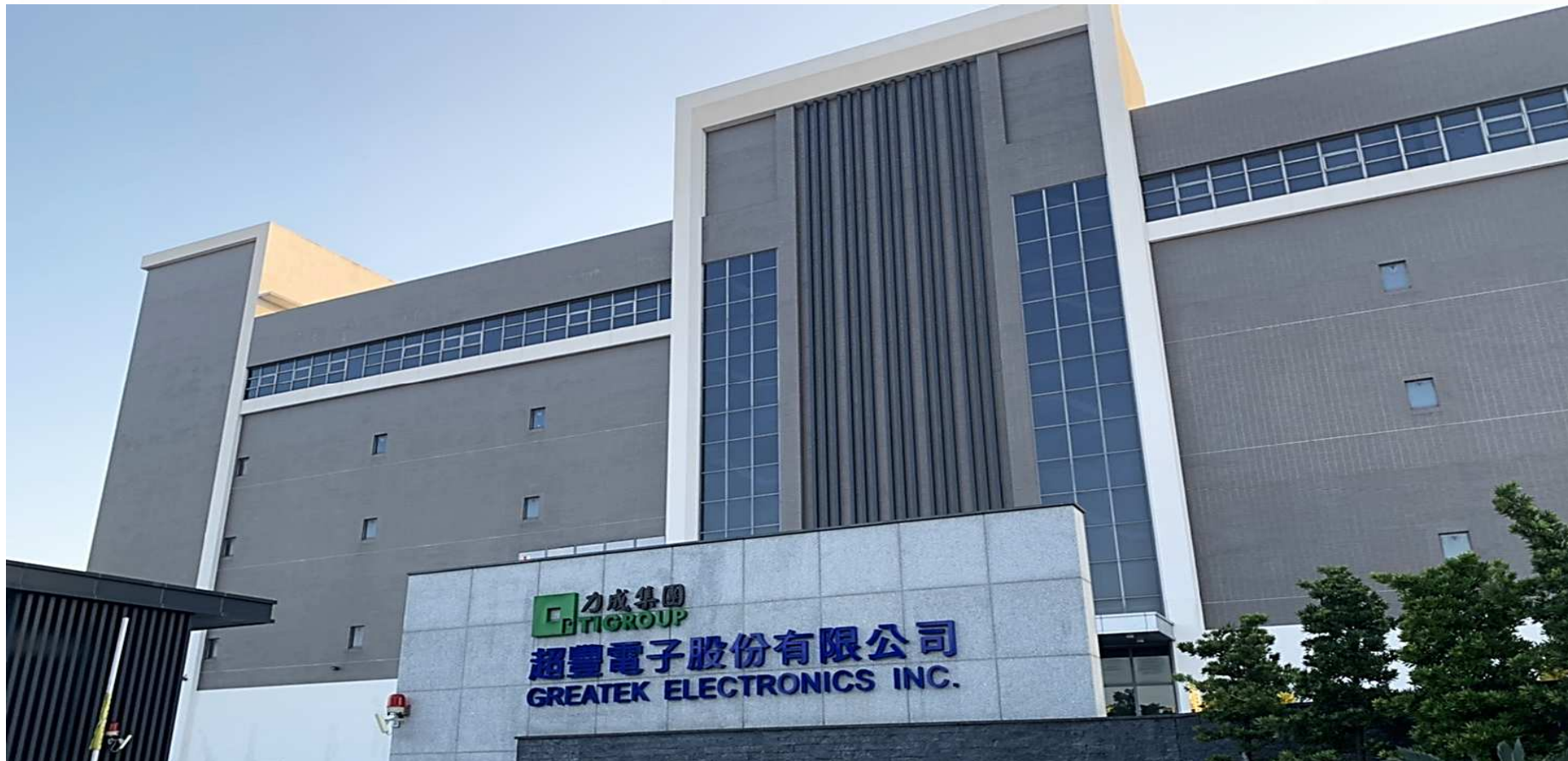
	YoY
Au Wire	↑ 19.16%
Cu Wire	↑ 34.31%
Ag Wire	↓ -18.37%
FlipChip	↑ 81.62%



1H21 Greatek Business Overview

1. 5G, AI, IoT, NB, Medical, Gaming, Automotive market demand continues to climb.
2. COVID-19 pandemic has accelerated digital transformation, such as work from home and study from home.
3. Trade dispute between US and China has caused the acceleration of supply chain shift and changes to market share for Semiconductor industry.
4. The pandemic is causing disruption in production supply, therefore, maintaining a high level inventory becomes the new normal.

4. GTK Business Outlook



2H21 Greatek Business Outlook

1. Strong momentum in new product development and implementation.
2. Keep on expanding more capacity to accommodate the increasing demand.
3. Smartphone market recovery and new product launch season in H2 will fuel revenue growth.
4. In general, the pace of demand outstrips current supply for 2H21.
5. Material supply shortage and long lead time bring challenges for operations.

Q&A



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Thank you